Centum Electronics Limited
Corporate Identity Number (CIN): L85110KA1993PLC013869
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Statement of Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2026

(Rs.in million)

Sl. No.	Particulars	Quarter ended			Six month ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations						
	(i) Sales/Income from operations	3,118.19	2,040.99	2,055.31	5,159.18	3,898.41	9,706.25
	(ii) Other operating income	2.38	6.83	-	9.21	7.11	24.31
	(b) Other income	15.91	7.54	2.64	23.45	11.11	58.69
	(c) Finance income	7.35	15.55	23.49	22.90	45.05	99.47
	Total income	**3,143.83**	**2,070.91**	**2,081.44**	**5,214.74**	**3,961.68**	**9,888.72**
2	**Expenses**						
	(a) Cost of materials consumed	2,121.55	1,822.06	1,595.65	3,943.61	2,852.80	6,849.06
	(b) (Increase)/decrease in inventories of work-in-progress and finished goods	(49.74)	(497.15)	(233.31)	(546.89)	(348.17)	(281.07)
	(c) Employee benefits expense	404.62	319.57	325.35	724.19	618.24	1,317.44
	(d) Depreciation and amortisation expenses	57.11	54.97	50.10	112.08	93.55	195.05
	(e) Finance costs	54.54	43.83	44.59	98.37	76.95	167.89
	(f) Other expenses	248.42	172.61	124.28	421.03	281.51	636.47
	Total expenses	**2,836.50**	**1,915.89**	**1,906.66**	**4,752.39**	**3,574.88**	**8,884.84**
3	**Profit/ (loss) before exceptional items and tax expense (1-2)**	**307.33**	**155.02**	**174.78**	**462.35**	**386.80**	**1,003.88**
4	Exceptional items (refer note 6)	-	27.52	-	27.52	-	(2,033.07)
5	**Profit/ (loss) before tax (3 ± 4)**	**307.33**	**182.54**	**174.78**	**489.87**	**386.80**	**(1,029.19)**
6	**Tax expenses**						
	(a) Current tax	112.09	61.32	93.96	173.41	130.26	163.15
	(b) Tax relating to earlier years	-	-	(21.11)	-	(21.11)	(14.78)
	(c) Deferred tax (credit)/ charge	(32.88)	(14.11)	(27.17)	(46.99)	(5.96)	(7.06)
	Total tax expenses	**79.21**	**47.21**	**45.68**	**126.42**	**103.19**	**141.31**
7	**Profit/ (loss) for the period (5± 6)**	**228.12**	**135.33**	**129.10**	**363.45**	**283.61**	**(1,170.50)**
8	**Other comprehensive income/ (expenses) (net of tax)**						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurements gains/ (losses) on defined benefit plans	2.00	2.00	0.54	4.00	1.08	8.00
	Income tax effect on above	(0.51)	(0.50)	(0.14)	(1.01)	(0.28)	(2.01)
	Other comprehensive income/ (expense) for the period (net of tax)	**1.49**	**1.50**	**0.40**	**2.99**	**0.80**	**5.99**
9	**Total comprehensive income/(expense) for the period (net of tax) (7±8)**	**229.61**	**136.83**	**129.50**	**366.44**	**284.41**	**(1,164.51)**
10	**Paid up equity share capital** (Face value- Rs.10 per share)	147.62	147.59	147.07	147.62	147.07	147.41
11	**Other equity**						4,167.61
12	**Earnings per equity share* (of Rs. 10 each):**						
	(a) Basic (Rs.)	15.45	9.17	8.74	24.62	19.23	(79.35)
	(b) Diluted (Rs.)	15.45	9.17	8.74	24.62	19.21	(79.35)

*Not annualised for interim periods

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Notes to the Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2026

1. Statement of Standalone assets and liabilities **(Rs.in million)**

S.No.	Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
I	**Assets**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	1,333.91	1,337.25
	(b) Capital work-in-progress	7.09	-
	(c) Goodwill	36.35	36.35
	(d) Other intangible assets	32.77	3.64
	(e) Right-of-use assets	16.10	21.35
	(f) Financial assets		
	(i) Other financial assets	192.34	148.27
	(g) Deferred tax assets (net)	240.23	194.25
	(h) Non-current tax assets (net)	-	11.77
	(i) Other assets	38.66	47.89
	Total non-current assets	**1,897.45**	**1,800.77**
(2)	**Current assets**		
	(a) Inventories	5,381.05	4,567.76
	(b) Financial assets		
	(i) Trade receivables	3,176.91	3,073.09
	(ii) Cash and cash equivalents	245.29	377.52
	(iii) Bank balances other than cash and cash equivalents	324.37	822.00
	(iv) Investments	528.56	-
	(v) Other financial assets	12.98	37.29
	(c) Other assets	500.01	380.69
	Total current assets	**10,169.17**	**9,258.35**
	Total assets (1+2)	**12,066.62**	**11,059.12**
II	**Equity and Liabilities**		
(1)	**Equity**		
	(a) Equity share capital	147.62	147.41
	(b) Other equity	4,454.39	4,167.61
	Total equity	**4,602.01**	**4,315.02**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	263.41	22.35
	(ii) Lease liabilities	7.52	8.54
	(b) Government grants	9.68	13.26
	(c) Net employee defined benefit liabilities	42.61	25.37
	Total non- current liabilities	**323.22**	**69.52**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,072.01	1,197.57
	(ii) Lease liabilities	4.16	6.30
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	144.62	94.96
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,452.77	2,454.41
	(iv) Other financial liabilities	252.60	297.50
	(b) Government grants	7.28	7.41
	(c) Other liabilities	2,977.47	2,410.59
	(d) Net employee defined benefit liabilities	11.20	11.20
	(e) Provisions	95.96	130.60
	(f) Liabilities for current tax (net)	123.32	64.04
	Total current liabilities	**7,141.39**	**6,674.58**
	Total equity and liabilities (1+2+3)	**12,066.62**	**11,059.12**

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2. Statement of Unaudited Standalone cash flows for the six months ended September 30, 2026

(Rs.in million)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) before tax	489.87	386.80
Non-cash adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation and amortisation expenses	112.08	93.55
Provisions/ liabilities no longer required, written back	(2.12)	-
Net foreign exchange differences (unrealised)	55.38	17.90
(Gain)/ loss on sale/discard of property, plant and equipment (net)	-	1.08
Provision/ (reversal) for expected credit loss / bad debts written off/ doubtful advances	50.06	3.03
Provision for inventory obsolescence	14.24	(5.56)
(Reversal)/provision for onerous contract	(25.33)	-
Government grants	(4.44)	(8.02)
Fair value gain on investments in mutual funds	(7.98)	-
Employee share based compensation cost	(5.84)	(16.28)
Finance income	(22.90)	(45.05)
Finance costs	96.37	70.90
Operating profit before working capital changes	**749.39**	**498.35**
Working capital adjustments:		
(Increase)/ decrease in inventories	(827.53)	(1,457.10)
(Increase)/ decrease in trade receivables	(150.23)	385.09
(Increase)/ decrease in financial assets and other assets	(131.28)	(125.72)
Increase/ (decrease) in trade payables, provisions, financial liabilities, net employee defined benefit liabilities and other liabilities	633.43	1,184.16
Cash generated from/ (used in) operations	**273.78**	**484.78**
Direct taxes paid (net of refunds)	(105.58)	(64.32)
Net cash flow from/ (used in) operating activities (A)	**168.20**	**420.46**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including capital work-in progress, intangible assets and capital advances	(198.21)	(231.51)
(Purchase)/sale of investments in mutual funds (net)	(520.58)	-
Redemption/ (investment) in bank deposits (having original maturity of more than three months) and other bank balances	451.62	(267.07)
Interest income received	24.77	37.65
Government grant received	0.72	15.84
Net cash flow (used in) / from investing activities (B)	**(241.68)**	**(445.09)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	251.58	-
Repayment of long term borrowings	(55.73)	(34.23)
Payment of principal portion of lease liabilities	(3.93)	(5.76)
Payment of interest portion of lease liabilities	(0.68)	(0.50)
(Repayment)/ proceeds of short term borrowings (net)	(70.79)	312.12
Proceeds from issue of equity shares	0.21	-
Finance costs paid	(92.99)	(69.00)
Dividend paid (including amount transferred to Investor Education & Protection Fund)	(73.86)	(87.93)
Net cash flow (used in)/ from financing activities (C)	**(46.19)**	**114.70**
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(119.67)	90.07
Cash and cash equivalents at the beginning of the year	364.97	486.76
Cash and cash equivalents at the end of the year	**245.30**	**576.83**
Components of cash and cash equivalents for the purpose of cash flow statement		
Cash on hand	0.60	0.66
Balance with banks		
- On Current accounts	130.38	300.42
- In QIP monitoring account	0.02	-
- On exchange earners foreign currency (EEFC) accounts	114.30	268.83
- Deposit with original maturity of less than three months	-	6.92
Total cash and cash equivalents for the purpose of cash flow statement	**245.30**	**576.83**

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Notes to the Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2026

3 Investors can view the unaudited standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).

4 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".

5 The unaudited standalone Ind AS financial results of the Company for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee in their meeting on November 03, 2026 and approved by the Board of Directors in their meeting held on November 04, 2026.

6 (a) The Company had investments in Centum Electronics UK Limited, which in turn had made investment in Centum T&S Group Société Anonyme (S.A.). Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries have incurred losses leading to erosion of net worth and the carrying value of the investment of Rs. 1,537.83 million was higher than the net worth of Centum T&S Group Société Anonyme (S.A.). The Company has not given any guarantees over and above the investment in this subsidiary.

During the year ended March 31, 2026, the Company had filed for Redressement Judiciaire procedure for Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries, under local laws as applicable. The management had provided for the carrying value of its investment in Centum T&S Group Société Anonyme (S.A.) amounting to Rs 1,537.83 million and the same had been disclosed as exceptional item in the financial results for the year ended March 31, 2026.

During the quarter ended June 30, 2026, the court of Lyon approved the transfer of substantially all of the operating business together with the employees of Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries to successful bidders vide judgement dated June 04, 2026.

Following completion of the transfer, Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries no longer retained operating assets or business activity.

The court has now converted the proceedings into liquidation judiciaire procedure and accordingly appointed a judicial liquidator on July 02, 2026.

(b) The Company had trade receivables amounting to Rs. 469.14 million (gross) outstanding as at March 31, 2026 from Centum E&S (Centum Equipment's ET Systems), Canada, and Centum T&S (Centum Technologies ET Solutions), Canada, step-down subsidiaries of the Company ('Canada subsidiaries'). Further the Company has inventory which had been procured to fulfill the sales order obligations in relation to Canada subsidiaries.

The Board of Directors of the Company in their meeting held on December 19, 2025, had decided to discontinue business operations of the Canada subsidiaries. The Company is in the process of making necessary regulatory filings and intimations with the relevant regulatory authorities.

The management of the Company had provided for carrying value of trade receivables amounting to Rs. 396.00 million, inventory amounting to Rs. 100.78 million and written back liabilities amounting to Rs. 1.54 million and the same had been disclosed as exceptional item in the financial results for the year ended March 31, 2026.

Exceptional items for the quarter ending March 31, 2026, includes impact of above items and reversal of related provision accounted for during quarter ended December 31, 2025.

Further, during quarter ended June 30, 2026, the Company has recovered Rs. 24.37 million out of such trade receivables and written back liabilities amounting to Rs. 3.15 million which are disclosed as exceptional item in the financial results.

7 The Company has assessed the implications of the New Labour Codes and had recognized an incremental cost of Rs. 31.81 million towards employee benefits during the year ended March 31, 2026. The Company continues to monitor the developments pertaining to the New Labour Codes and the impact of these will be accounted in accordance with applicable accounting standards.

8 During the year ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 2,006.79 million was to be utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company and general corporate purposes. The unutilized funds from QIP amounting to Rs. 520.58 million has been invested in mutual funds and Rs. 0.02 million in other balance with bank as at September 30, 2026.

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CENTUM ELECTRONICS LTD. BANGALORE

For Centum Electronics Limited

NIKHIL MALLAVARAPU

Digitally signed by NIKHIL MALLAVARAPU
Date: 2026.11.04 15:05:27 +05'30'

Place : Bengaluru, India
Date : November 04, 2026

Nikhil Mallavarapu
Joint Managing Director