Centum Electronics Limited
Corporate Identity Number (CIN): L85110KA1993PLC013869
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Statement of Unaudited Consolidated Ind AS financial results for the quarter and six months ended September 30, 2026

(Rs. in million)

Sl.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	A. Continuing operations						
1	**Income**						
	(a) Revenue from operations						
	(i) Sale/ Income from operations	3,118.19	2,034.66	1,967.45	5,152.85	3,745.69	9,503.18
	(ii) Other operating income	2.38	6.83	-	9.21	7.11	24.31
	(b) Other income	15.91	7.54	2.64	23.45	11.11	58.69
	(c) Finance income	7.35	15.55	23.49	22.90	45.05	99.47
	Total income	**3,143.83**	**2,064.58**	**1,993.58**	**5,208.41**	**3,808.96**	**9,685.65**
2	**Expenses**						
	(a) Cost of materials consumed	2,121.55	1,810.07	1,485.58	3,931.62	2,653.77	6,497.89
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	(49.74)	(497.15)	(233.31)	(546.89)	(348.17)	(281.07)
	(c) Employee benefits expense	404.62	319.57	325.35	724.19	618.24	1,317.44
	(d) Depreciation and amortisation expenses	57.11	54.97	50.10	112.08	93.55	195.05
	(e) Finance costs	54.47	44.18	44.90	98.65	77.55	169.12
	(f) Other expenses	247.34	173.42	124.78	420.76	282.47	638.80
	Total expenses	**2,835.35**	**1,905.06**	**1,797.40**	**4,740.41**	**3,377.41**	**8,537.23**
3	**Profit/ (loss) before tax from continuing operations (1±2)**	**308.48**	**159.52**	**196.18**	**468.00**	**431.55**	**1,148.42**
4	**Tax expenses**						
	(a) Current tax	112.09	61.32	93.96	173.41	130.26	163.15
	(b) Tax relating to earlier years			(21.11)	-	(21.11)	(14.78)
	(c) Deferred tax (credit)/ charge	(32.88)	(14.11)	(27.17)	(46.99)	(5.96)	(7.06)
	Total tax expenses	**79.21**	**47.21**	**45.68**	**126.42**	**103.19**	**141.31**
5	**Profit/ (loss) after tax from continuing operations (3±4)**	**229.27**	**112.31**	**150.50**	**341.58**	**328.36**	**1,007.11**
	B. Discontinued operations (refer note 8)						
6	**Profit/ (loss) after tax from discontinued operations**	-	**942.69**	**(109.58)**	**942.69**	**(242.33)**	**(1,525.17)**
7	**Profit/ (loss) for the period (5±6)**	**229.27**	**1,055.00**	**40.92**	**1,284.27**	**86.03**	**(518.06)**
8	**Other comprehensive income/ (expenses) (net of tax)**						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gains/ (losses) on defined benefit plans	2.00	2.00	0.54	4.00	1.08	8.00
	Income tax effect on above	(0.51)	(0.50)	(0.14)	(1.01)	(0.28)	(2.01)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	Exchange (loss)/ gain on translating the financial statements of foreign operations	(0.04)	6.02	(2.24)	5.98	(18.10)	(74.79)
	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income/ (expenses) for the period (net of tax)	**1.45**	**7.52**	**(1.84)**	**8.97**	**(17.30)**	**(68.80)**
9	**Total comprehensive income for the period (net of tax) (7±8)**	**230.72**	**1,062.52**	**39.08**	**1,293.24**	**68.73**	**(586.86)**
10	**Total comprehensive income attributable to:**						
	(a) Equity holders of the parent	230.72	1,062.52	44.28	1,293.24	94.74	(515.09)
	(b) Non-controlling interest	-	-	(5.20)	-	(26.01)	(71.77)
	Total comprehensive income for the period (net of tax)	**230.72**	**1,062.52**	**39.08**	**1,293.24**	**68.73**	**(586.86)**
11	**Paid up equity share capital** (Face value - Rs 10 per share)	147.62	147.59	147.07	147.62	147.07	147.41
12	**Other equity**						3,284.69
13	**Earnings per equity share ('EPS')* (of Rs. 10 each) :**						
	(a) Earnings per share for continuing operations						
	Basic EPS from continuing operations (Rs.)	15.53	7.61	10.19	23.14	22.26	68.27
	Diluted EPS from continuing operations (Rs.)	15.53	7.61	10.18	23.14	22.25	68.21
	(b) Earnings/ (loss) per share for discontinued operations						
	Basic EPS from discontinued operations (Rs.)	-	63.86	(7.34)	63.86	(15.45)	(99.90)
	Diluted EPS from discontinued operations (Rs.)	-	63.86	(7.34)	63.86	(15.45)	(99.90)
	(c) Earnings/ (loss) per share for continuing and discontinued operations						
	Basic EPS from continuing operations and discontinued operations (Rs.)	15.53	71.47	2.85	87.00	6.81	(31.63)
	Diluted EPS from continuing operations and discontinued operations (Rs.)	15.53	71.47	2.85	87.00	6.81	(31.63)

*Not annualised for interim periods

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Notes to Unaudited Consolidated Ind AS financial results for the quarter and six months ended September 30, 2026

1. Statement of unaudited consolidated assets and liabilities (Rs. in million)

Sl.No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	**Assets**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	1,333.91	1,337.25
	(b) Capital work-in-progress	7.09	-
	(c) Goodwill	36.35	36.35
	(d) Other intangible assets	32.77	3.64
	(e) Right-of-use assets	16.10	21.35
	(f) Financial assets		
	(i) Other financial assets	192.34	148.27
	(g) Deferred tax assets (net)	240.23	194.25
	(h) Non-current tax assets (net)	-	11.77
	(i) Other assets	38.66	47.89
		1,897.45	**1,800.77**
(2)	**Current assets**		
	(a) Inventories	5,381.05	4,562.10
	(b) Financial assets		
	(i) Trade receivables	3,176.91	2,996.70
	(ii) Cash and cash equivalents	245.29	379.12
	(iii) Bank balances other than cash and cash equivalents	324.37	822.00
	(iv) Investments	528.56	-
	(v) Other financial assets	12.98	37.29
	(c) Other assets	500.01	344.71
		10,169.17	**9,141.92**
(3)	**Assets held for sale**	-	2,084.43
	Total assets (1+2+3)	**12,066.62**	**13,027.12**
B	**Equity and liabilities**		
	Equity		
	(a) Equity share capital	147.62	147.41
	(b) Other equity	4,453.38	3,284.69
	Equity attributable to equity holders of the parent	**4,601.00**	**3,432.10**
	Non-controlling interests	-	(181.35)
(1)	**Total equity**	**4,601.00**	**3,250.75**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	263.41	22.35
	(ii) Lease liabilities	7.52	8.54
	(b) Net employee defined benefit liabilities	42.61	25.37
	(c) Government grants	9.68	13.26
		323.22	**69.52**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,072.01	1,197.57
	(ii) Lease liabilities	4.16	6.30
	(iii) Trade payables	2,598.40	2,529.75
	(iv) Other financial liabilities	252.60	297.50
	(b) Other liabilities	2,977.47	2,410.59
	(c) Government grants	7.28	7.41
	(d) Net employee defined benefit liabilities	11.20	11.20
	(e) Provisions	95.96	130.60
	(f) Current tax liabilities (net)	123.32	64.04
		7,142.40	**6,654.96**
(4)	**Liability directly associated with assets held for sale**	-	3,051.89
	Total liabilities (2+3+4)	**7,465.62**	**9,776.37**
	Total equity and liabilities (1+2+3+4)	**12,066.62**	**13,027.12**

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2. Statement of Unaudited Consolidated cash flows for the six months ended September 30, 2026		(Rs. in million)
Particulars	**September 30, 2026 (Unaudited)**	**September 30, 2025 (Unaudited)**
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) before tax from continuing operations	468.00	431.55
Profit/ (loss) before tax from discontinued operations	942.69	(242.33)
Non- cash adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation and amortisation expenses	112.08	215.60
Provisions/ liabilities no longer required, written back	(2.12)	(80.34)
Net foreign exchange differences (unrealised)	55.38	158.33
Provision/ (reversal) for expected credit loss / bad debts written off/ doubtful advances	50.06	3.67
Provision for inventory obsolescence	14.24	(5.56)
(Reversal)/provision for onerous contract	(25.33)	-
Government grants	(4.44)	(8.02)
Fair value gain on investments in mutual funds	(7.98)	-
Employee share based compensation cost	(5.84)	(16.28)
(Reversal)/ provision for dimunition in the value of investment/ receivables	-	(17.65)
(Gain)/ loss on sale/ discard of property, plant and equipment (net)	-	1.08
Gain on deconsolidation of a subsidiary	(918.33)	-
Finance income	(22.90)	(45.05)
Finance costs	96.65	148.05
Operating profit before working capital changes	**752.16**	**543.05**
Working capital adjustments:		
(Increase) / decrease in inventories	(833.19)	(1,407.19)
(Increase)/ decrease in trade receivables, financial assets and other assets	(281.52)	576.41
Increase/ (decrease) in trade payables, provisions, net employee defined benefit liabilities, financial liabilities and other liabilities	635.01	899.34
Cash generated from/ (used in) operations	**272.46**	**611.61**
Direct taxes paid (net of refunds)	(105.58)	(64.32)
Net cash from/ (used in) operating activities (A)	**166.88**	**547.29**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including capital work-in progress, intangible assets (including under development) and capital advances	(198.21)	(234.47)
(Purchase)/sale of investments in mutual funds (net)	(520.58)	-
Redemption/ (investment)in bank deposit (having original maturity of more than three months) and other bank balances (Net)	451.62	(267.07)
Interest income received	24.77	37.65
Government grant received	0.72	15.84
Net cash (used in) / from investing activities (B)	**(241.68)**	**(448.05)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	251.58	-
Repayment of long term borrowings	(55.73)	(94.33)
(Repayment)/ proceeds of short term borrowings (net)	(70.79)	311.67
Payment of principal portion of lease liabilities	(3.93)	(5.76)
Payment of interest portion of lease liabilities	(0.68)	(6.66)
Proceeds from issue of equity shares	0.21	-
Finance costs paid	(93.27)	(139.38)
Dividend paid (including amount transferred to Investor Education and Protection Fund)	(73.86)	(87.93)
Net cash (used in)/ from financing activities (C)	**(46.47)**	**(22.39)**
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(121.27)	76.85
Cash and cash equivalents at the beginning of the year	366.57	654.56
Effect of exchange differences on cash and cash equivalents held in foreign currency	-	19.65
Cash and cash equivalents at the end of the year	**245.30**	**751.06**
Components of cash and cash equivalents for the purpose of cash flow statement		
Cash on hand	0.60	0.66
Balance with banks		
- On Current accounts	130.38	474.65
- In QIP monitoring account	0.02	-
- On exchange earners foreign currency (EEFC) accounts	114.30	268.83
- Deposits with original maturity of less than three months	-	6.92
Total cash and cash equivalents for the purpose of cash flow statement	**245.30**	**751.06**

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Notes to the Unaudited Consolidated Ind AS financial results for the quarter and six months ended September 30, 2026

3 Investors can view the unaudited consolidated Ind AS financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

4 The Company along with its subsidiaries are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".

5 The unaudited consolidated Ind AS financial results of the Group for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee in their meeting on November 03, 2026 and approved by the Board of Directors in their meeting held on November 04, 2026.

6 During the year ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 2,006.79 million was to be utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company and general corporate purposes. The unutilized funds from QIP amounting to Rs. 520.58 million has been invested in mutual funds and Rs. 0.02 million in other balance with bank as at September 30, 2026.

7 The Company has assessed the implications of the New Labour Codes and had recognized an incremental cost of Rs. 31.81 million towards employee benefits during the year ended March 31, 2026. The Company continues to monitor the developments pertaining to the New Labour Codes and the impact of these will be accounted in accordance with applicable accounting standards.

8 **Discontinued operations**

The Company had investments in Centum Electronics UK Limited, which in turn had made investment in Centum T&S Group Société Anonyme (S.A.). Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries have incurred losses leading to erosion of net worth.

a) The Board of directors of the Company in their meeting held on December 19, 2025, decided to discontinue business operations of the Centum E&S (Centum Equipment's ET Systems), Canada, and Centum T&S (Centum Technologies ET Solutions), Canada, step-down subsidiaries of the Company ('Canada subsidiaries'). The Company is in the process of making necessary regulatory filings and intimations with the relevant regulatory authorities for liquidation of the Canadian operations .

The management of the Company had provided for the carrying value of its assets amounting to Rs. 289.38 million and has written back liabilities amounting to Rs. 45.34 million in the financial results for the year ended March 31, 2026.

b) During the quarter ended March 31, 2026, the Group has filed for Redressement Judiciaire, etc. for Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries, under local laws as applicable.

The Company had provided for the carrying value of goodwill arising on consolidation of Rs. 376.23 million, intangible assets (including under development) amounting to Rs. 178.33 million and inventory amounting to Rs. 100.78 million.

The Holding Company continued to consolidate above mentioned subsidiaries as it continued to control these entities as per Ind AS 110 as at March 31, 2026. The management of the Company had assessed operations of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries as discontinued operations in the financial results for year ending March 31, 2026 and all prior periods numbers had been restated, including reclassification of exceptional items.

During the quarter ended June 30, 2026, the court of Lyon approved the transfer of substantially all of the operating business together with the employees of Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries to successful bidders by judgement dated June 04, 2026. Accordingly, the management of the Company reassessed that it no longer controls the operations of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries w.e.f. June 04, 2026, and has discontinued to consolidate above mentioned subsidiaries w.e.f. June 04, 2026.

During the six months ended September 30, 2026, the court converted the proceedings into liquidation judiciaire procedure and accordingly appointed a judicial liquidator on July 02, 2026. The management does not envisage any incremental exposure on account of such proceedings.

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c) The results for the previous year / periods have been restated accordingly and the information relating to discontinued operations of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries (net of consolidation adjustments) is as below :-

(Rs. in million)

Sl.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	727.36	938.77	727.36	1,887.34	3,740.26
2	Other income**	-	840.13	80.33	840.13	80.33	82.62
3	Total income (1+2)	-	1,567.49	1,019.10	1,567.49	1,967.67	3,822.88
4	Total expenses (including write offs, provisions, etc.)	-	624.80	1,128.68	624.80	2,210.00	5,348.05
5	Profit/ (loss) for the period (3-4)*	-	942.69	(109.58)	942.69	(242.33)	(1,525.17)

*includes impact of exceptional items

**includes profit on deconsolidation of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries amounting to Rs. 812.33 million during the quarter ended June 30, 2026.

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For Centum Electronics Limited

NIKHIL MALLAVARAPU

Digitally signed by NIKHIL MALLAVARAPU
Date: 2026.11.04 15:07:07 +05'30'

Nikhil Mallavarapu
Joint Managing Director

Place : Bengaluru, India
Date : November 04, 2026