



Ref: CEL/NSEBSE/SD/05082025

05<sup>th</sup> August, 2025

To,

|   |   |
|---|---|
| Listing Department,<br>National Stock Exchange of India Limited,<br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051 | Department of Corporate Services – Listing,<br>BSE Limited,<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001 |
|---|---|

**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, in respect of the utilization of the proceeds of the Company as on period ended June 30, 2025 for Qualified Institutions Placement ("QIP").

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 04<sup>th</sup> August, 2025 and 05<sup>th</sup> August, 2025.

Kindly take the same on your records.

Thanking you

Yours faithfully,

For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. F12285**  
Encl: as above

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website [www.centumelectronics.com](http://www.centumelectronics.com)

E-mail [info@centumelectronics.com](mailto:info@centumelectronics.com) CIN - L85110KA1993PLC013869

**Regulation 32(3) - Statement of Deviation or Variation, if any, in the use of proceeds**

|   |                                   |
|---|-----------------------------------|
| <b>Name of listed entity</b>  | Centum Electronics Limited        |
| <b>Mode of Fund Raising</b>   | Qualified Institutional Placement |
| <b>Date of Raising Funds</b>  | March 13, 2025                    |
| <b>Amount Raised</b>  | ₹ 2,100 million                   |
| <b>Report filed for Quarter ended</b>   | June 30, 2025                     |
| <b>Monitoring Agency</b>  | Applicable                        |
| <b>Monitoring Agency Name, if applicable</b>  | Crisil Ratings Limited            |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No                                |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable                    |
| <b>If Yes, Date of shareholder Approval</b>   | Not Applicable                    |
| <b>Explanation for the Deviation / Variation</b>  | Not Applicable                    |
| <b>Comments of the Audit Committee after review</b>   | Nil                               |
| <b>Comments of the auditors, if any</b>   | Nil                               |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| <b>Original Object</b>   | <b>Modified Object, if any</b> | <b>Original Allocation (₹ In million)</b> | <b>Modified allocation, if any</b> | <b>Funds Utilised (₹ In million)</b> | <b>Amount of Deviation /Variation for the quarter according to applicable object</b> | <b>Remarks if any</b> |
|--|--------------------------------|---|------------------------------------|--------------------------------------|--|-----------------------|
| Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed | Not Applicable                 | ₹ 1,149.92                                | Not Applicable                     | ₹ 1,142.34                           | 0.00   | No Deviation          |

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|   |                |          |                |      |      |   |
|---|----------------|----------|----------------|------|------|---|
| by the Company  |                |          |                |      |      |   |
| Capital expenditure for purchase of new equipment and machinery | Not Applicable | ₹ 349.68 | Not Applicable | 0.00 | 0.00 | No Deviation  |
| General Corporate Purposes                                      | Not Applicable | ₹ 499.87 | ₹ 507.20       | 0.00 | 0.00 | During the quarter ended June 30, 2025, net proceeds were further revised from ₹ 1,999.47 million to ₹ 2,006.80 million on account of actual issue expenses being lower than estimated as disclosed in the offer document, by ₹ 7.33 million. Consequently, GCP amount was revised from ₹ 499.87 million to ₹ 507.20 million. |

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