

Statement of Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2025

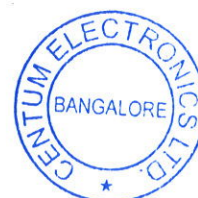
Sl. No.	Particulars	Quarter ended			Six month ended		(Rs.in million)
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	March 31, 2025 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sales/Income from operations	2,055.31	1,843.10	1,727.50	3,898.41	3,139.20	7,741.86
	(ii) Other operating income	-	7.11	7.96	7.11	8.72	19.07
	(b) Other income	2.64	8.47	4.22	11.11	13.49	41.20
	(c) Finance income	23.49	21.56	5.87	45.05	12.27	24.49
	Total income	2,081.44	1,880.24	1,745.55	3,961.68	3,173.68	7,826.62
2	Expenses						
	(a) Cost of materials consumed	1,595.65	1,257.15	1,471.58	2,852.80	2,423.57	5,293.44
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	(233.31)	(114.86)	(325.10)	(348.17)	(377.90)	(294.44)
	(c) Employee benefits expense	325.35	292.89	277.21	618.24	546.24	1,249.01
	(d) Depreciation and amortisation expenses	50.10	43.45	50.52	93.55	100.76	195.11
	(e) Finance costs	44.59	32.36	40.76	76.95	77.59	194.66
	(f) Other expenses	122.44	157.69	132.05	280.13	256.95	571.80
	Total expenses	1,904.82	1,668.68	1,647.02	3,573.50	3,027.21	7,209.58
3	Profit/ (loss) before tax (1-2)	176.62	211.56	98.53	388.18	146.47	617.04
4	Tax expenses						
	(a) Current tax	93.96	36.30	87.40	130.26	98.55	246.28
	(b) Tax relating to earlier years	(21.11)	-	-	(21.11)	-	1.79
	(c) Deferred tax (credit)/ charge	(26.71)	21.10	(55.30)	(5.61)	(52.86)	(87.34)
	Total tax expenses	46.14	57.40	32.10	103.54	45.69	160.73
5	Profit/ (loss) for the period (3± 4)	130.48	154.16	66.43	284.64	100.78	456.31
6	Other comprehensive (expenses)/ income (net of tax)						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurements gains/ (losses) on defined	0.54	0.54	1.21	1.08	2.41	2.45
	Income tax effect on above	(0.14)	(0.14)	(0.31)	(0.28)	(0.61)	(0.62)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	Net movement effective portion of cash flow	(1.84)	0.46	(0.26)	(1.38)	-	-
	Income tax effect on above	0.46	(0.11)	0.06	0.35	-	-
7	Other comprehensive (expense)/ income for the period (net of tax)	(0.98)	0.75	0.70	(0.23)	1.80	1.83
8	Total comprehensive income for the period (net of tax) (5±7)	129.50	154.91	67.13	284.41	102.58	458.14
9	Paid up equity share capital	147.07	147.07	128.97	147.07	128.97	147.07
	(Face value- Rs.10 per share)						
10	Other equity						5,437.52
11	Earnings per equity share* (of Rs. 10 each):						
	(a) Basic (Rs.)	8.87	10.48	5.15	19.35	7.82	35.14
	(b) Diluted (Rs.)	8.83	10.43	5.10	19.26	7.74	34.84

*Not annualised for the quarters



Notes to the Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2025

1. Statement of Standalone assets and liabilities		(Rs.in million)	
S.No.	Particulars	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
I	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	1,236.89	1,046.43
	(b) Capital work-in-progress	5.70	76.37
	(c) Goodwill	36.35	36.35
	(d) Other intangible assets	5.75	8.34
	(e) Right-of-use assets	17.87	24.81
	(f) Financial assets		
	(i) Investments (refer note 6)	1,537.83	1,537.83
	(ii) Other financial assets	337.42	231.97
	(g) Deferred tax assets (net)	194.88	189.20
	(h) Non-current tax assets (net)	9.38	36.65
	(i) Other assets	21.96	26.59
	Total non-current assets	3,404.03	3,214.54
(2)	Current assets		
	(a) Inventories	4,736.83	3,274.16
	(b) Financial assets		
	(i) Trade receivables	2,827.34	3,170.92
	(ii) Cash and cash equivalents	576.82	509.84
	(iii) Bank balances other than cash and cash equivalents	786.98	618.77
	(iv) Other financial assets	6.19	2.62
	(c) Other assets	546.11	414.12
	Total current assets	9,480.27	7,990.43
	Total assets (1+2)	12,884.30	11,204.97
II	Equity and Liabilities		
(1)	Equity		
	(a) Equity share capital	147.07	147.07
	(b) Other equity	5,617.38	5,437.52
	Total equity	5,764.45	5,584.59
	Liabilities		
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	44.96	77.96
	(ii) Lease liabilities	0.61	2.63
	(b) Government grants	16.88	11.02
	(c) Net employee defined benefit liabilities	46.80	40.21
	Total non-current liabilities	109.25	131.82
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,194.15	883.13
	(ii) Lease liabilities	7.34	11.09
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	219.46	202.38
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,624.80	1,498.79
	(iv) Other financial liabilities	244.41	302.33
	(b) Government grants	7.49	5.53
	(c) Other liabilities	2,397.65	2,284.48
	(d) Net employee defined benefit liabilities	8.15	8.15
	(e) Provisions	152.74	157.65
	(f) Liabilities for current tax (net)	154.41	135.03
	Total current liabilities	7,010.60	5,488.56
	Total equity and liabilities (1+2+3)	12,884.30	11,204.97



2. Statement of Unaudited Standalone cash flows for the six months ended September 30, 2025

	(Rs. in million)	
	Six month ended September 30, 2025 (Unaudited)	Six month ended September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) before tax	388.18	146.47
Non-cash adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation and amortisation expenses	93.55	100.76
Provisions/ liabilities no longer required, written back	-	(1.10)
Net foreign exchange differences (unrealised)	16.52	0.73
Loss / (gain) on sale/discard of property, plant and equipment (net)	1.08	-
Provision/ (reversal) for expected credit loss / bad debts written off/ doubtful advances	3.03	(5.51)
Provision for inventory obsolescence	(5.56)	31.67
Government grants	(8.02)	(4.02)
Employee share based compensation cost	(16.28)	10.52
Finance income	(45.05)	(12.27)
Finance costs	70.90	77.59
Operating profit before working capital changes	498.35	344.84
Working capital adjustments:		
(Increase)/ decrease in inventories	(1,457.10)	(849.47)
Decrease/ (increase) in trade receivables	385.09	(122.41)
(Increase)/ decrease in non current/ current financial assets and other assets	(125.72)	(327.74)
Increase/ (decrease) in trade payables, non current/ current provisions, financial liabilities, net employee defined benefit liabilities and other liabilities	1,184.15	946.26
Cash generated from/ (used in) operations	484.77	(8.52)
Direct taxes paid (net of refunds)	(64.32)	(76.29)
Net cash flow from/ (used in) operating activities (A)	420.45	(84.81)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including capital work-in progress, intangible assets and capital advances	(231.51)	(79.36)
(Investment)/ redemption in bank deposits (having original maturity of more than three months) and other bank balances	(267.07)	19.43
Interest income received	37.65	2.50
Government grant received	15.84	-
Net cash flow (used in) / from investing activities (B)	(445.09)	(57.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(34.23)	(23.50)
Payment of principal portion of lease liabilities	(5.76)	(4.88)
Payment of interest portion of lease liabilities	(0.50)	(0.88)
Proceeds/ (repayment) of short term borrowings (net)	312.12	263.94
Proceeds from issue of equity shares	-	0.60
Finance costs paid	(69.00)	(74.50)
Dividend paid (including amount transferred to Investor Education & Protection Fund)	(87.93)	(38.83)
Net cash flow from/ (used in) financing activities (C)	114.70	121.95
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	90.06	(20.29)
Cash and cash equivalents at the beginning of the year	486.76	113.39
Effect of exchange differences on cash and cash equivalents held in foreign currency	-	(0.43)
Cash and cash equivalents at the end of the year	576.82	92.67
Components of cash and cash equivalents for the purpose of cash flow statement		
Cash on hand	0.66	3.43
Balance with banks	569.24	180.80
Deposits with original maturity of less than three months	6.92	-
Overdraft from banks	-	(91.56)
Total cash and cash equivalents for the purpose of cash flow statement	576.82	92.67



Notes to the Unaudited Standalone Ind AS financial results for the quarter and six months ended September 30, 2025

- 3 Investors can view the unaudited standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 4 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 5 The unaudited standalone Ind AS financial results of the Company for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee in their meeting on November 10, 2025 and approved by the Board of Directors in their meeting held on November 11, 2025. The statutory auditors have carried out limited review of the above results.
- 6 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group Société Anonyme (S.A.). Centum T&S Group Société Anonyme (S.A.) and its underlying subsidiaries have incurred losses leading to erosion of networth and the carrying value of the investment of Rs. 1,537.83 million continues to be higher than the net worth of Centum T&S Group Société Anonyme (S.A.). Based on internal assessment performed with regard to future business operations, the management of the Company is of the view that there is no impairment in this regard.
- 7 During the year ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 2,006.80 million needs to be utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company and general corporate purposes. The utilised funds from QIP amounting to Rs. 610.70 million has been placed in fixed deposits with banks and Rs. 145.42 million in current account with bank as at September 30, 2025.

- 8 The Bengaluru Bench of the National Company Law Tribunal ("NCLT") vide its order dated 29th October, 2025, has approved the Scheme of Amalgamation (the "Scheme") of wholly owned subsidiary of the Company, Centum T&S Private Limited with the Company with an appointed date of 1st April, 2024, under section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder. The said Scheme has become effective from 29th October, 2025 on compliance of all the conditions precedent mentioned therein. Consequently, above mentioned wholly owned subsidiary of the Company got amalgamated with the Company w.e.f. 1st April, 2024. Since the amalgamated entity is under common control, the accounting of the said amalgamation has been done applying Pooling of interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations' w.e.f. the first day of the earliest period presented i.e. 1st April, 2024. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiary company at their carrying value as appearing in the consolidated financial statements of the Company immediately prior to the amalgamation as per guidance given in ITFG Bulletin 9.

The previous year / quarter figures have been restated considering that the amalgamation has taken place from the first day of the earliest period presented i.e., 1st April, 2024 as required under Appendix C of Ind AS 103. Below is the summary of restatement of previous year / quarter figures:

Particulars	Quarter ended				Six month ended		Year ended	
	June 30, 2025	June 30, 2025	September 30, 2024	September 30, 2024	September 30, 2024	September 30, 2024	March 31, 2025	March 31, 2025
	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated
Total income	1,826.05	1,880.24	1,678.48	1,745.55	3,023.69	3,173.68	7,568.33	7,826.62
Total expenses	1,599.99	1,668.68	1,549.64	1,647.02	2,834.04	3,027.21	6,856.30	7,209.58
Profit/ (loss) before tax	226.06	211.56	128.84	98.53	189.65	146.47	712.03	617.04
Profit/ (loss) for the period	164.99	154.16	96.03	66.43	140.99	100.78	527.95	456.31
Total comprehensive income for the period (net of tax)	165.74	154.91	96.73	67.13	142.79	102.58	529.57	458.14
Earnings per equity share (of Rs. 10 each):								
- Basic (Rs.)	11.22	10.48	7.44	5.15	10.93	7.82	40.66	35.14
- Diluted (Rs.)	11.17	10.43	7.37	5.10	10.82	7.74	40.31	34.84

Consequent to the amalgamation of the wholly owned subsidiary into the Company with effect from 1st April, 2024, the current tax and deferred tax expense for the year ended 31st March 2025 as recognized in the books by the Company and above wholly owned subsidiary have been recomputed. Accordingly, tax expenses for the quarter ended September 30, 2025, include reversal of current tax expenses of Rs. 21.11 million in relation to year ended March 31, 2025.



Place : Bengaluru, India
Date : November 11, 2025



For Centum Electronics Limited

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Nikhil Mallavarapu
Joint Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**Review Report to
The Board of Directors
Centum Electronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Centum Electronics Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Navin Agrawal

Partner

Membership No.: 056102

UDIN: 25056102BMMHFX6018

Bengaluru

November 11, 2025

