

Statement of unaudited standalone Ind AS financial results for the quarter and nine months period ended December 31, 2024

Sl. No.	Particulars	(Rs.in million)					
		Quarter ended			Nine months period ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	(a) Revenue from operations						
	(i) Sales/Income from operations (refer note 5)	1,806.06	1,658.65	1,761.17	4,793.48	4,638.66	6,320.55
	(ii) Other operating income	1.42	7.96	1.79	10.14	4.76	7.43
	(b) Other income	3.87	4.82	6.20	13.35	16.69	46.87
	(c) Finance income	6.03	6.02	4.94	18.59	14.75	20.35
	Total income	1,817.38	1,677.45	1,774.10	4,835.56	4,674.86	6,395.20
2	Expenses						
	(a) Cost of materials consumed	1,129.29	1,441.78	1,257.49	3,502.56	3,240.26	4,184.83
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	109.50	(319.14)	(116.21)	(262.55)	(288.95)	(149.92)
	(c) Employee benefit expenses	238.75	224.01	245.82	676.67	684.60	960.15
	(d) Depreciation and amortisation expenses	46.76	48.29	46.68	142.98	137.29	184.35
	(e) Finance costs	52.36	39.60	41.56	127.84	130.18	180.19
	(f) Other expenses	116.91	114.07	152.96	334.60	400.37	545.62
	Total expenses	1,693.57	1,548.61	1,628.30	4,522.10	4,303.75	5,905.22
3	Profit/ (loss) before tax (1-2)	123.81	128.84	145.80	313.46	371.11	489.98
4	Tax expenses						
	(a) Current tax	(8.31)	87.39	43.97	90.24	110.28	151.62
	(b) Adjustment of tax relating to earlier period	-	-	1.20	-	3.70	3.70
	(c) Deferred tax charge / (credit)	40.95	(54.58)	(7.77)	(8.94)	(18.31)	(27.86)
	Total tax expenses	32.64	32.81	37.40	81.30	95.67	127.46
5	Profit/ (loss) for the period (3± 4)	91.17	96.03	108.40	232.16	275.44	362.52
6	Other comprehensive income/(expenses) (net of tax)						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(i) Re-measurements gains/ (losses) on defined benefit plans	1.23	1.21	1.90	3.64	5.41	4.60
	(ii) Income tax effect on above	(0.31)	(0.31)	(0.48)	(0.92)	(1.36)	(1.21)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	(i) Net movement effective portion of cash flow hedge	-	(0.26)	0.01	-	0.01	(0.22)
	(ii) Income tax effect on above	-	0.06	-	-	-	0.06
7	Total comprehensive income for the period (comprising profit/ (loss) and other comprehensive income (net of tax) for the period (5±6))	92.09	96.73	109.83	234.88	279.50	365.75
8	Paid up equity share capital (Face value- Rs.10 per share)	128.97	128.97	128.88	128.97	128.88	128.88
9	Earnings per equity share* (of Rs. 10 each):						
	(a) Basic (Rs.)	7.07	7.44	8.41	18.00	21.37	28.13
	(b) Diluted (Rs.)	7.00	7.37	8.32	17.82	21.14	27.82

*Not annualised for the quarter and period.



Notes to the unaudited standalone Ind AS financial results for the quarter and nine months period ended December 31, 2024

- 1 Investors can view the unaudited standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 2 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 The unaudited standalone Ind AS financial results of the Company for the quarter and nine months period ended December 31, 2024, have been reviewed by the Audit Committee in their meeting on February 13, 2025 and approved by the Board of Directors in their meeting held on February 14, 2025. The statutory auditors have carried out limited review of the above results.
- 4 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group SA. Centum T&S Group SA and its underlying subsidiaries have incurred losses leading to erosion of networth and the carrying value of the investment of Rs. 1,169.21 million continues to be higher than the net worth of Centum T&S Group SA. However, based on the last internal assessment performed with regard to future business operations, the management of the Company is of the view that there is no impairment in this regard.
- 5 Revenue from operations includes Rs. 58.38 million and Rs. 123.24 million accounted in respect of contracts with certain customers on net basis in accordance with Ind AS 115 during the quarter and nine months period ended December 31, 2024 respectively. The Gross value of invoicing in respect of such contract is Rs. 319.60 million and Rs. 706.37 million during the quarter and nine months period ended December 31, 2024 respectively.
- 6 The Board of Directors of the Company at their meeting held on May 22, 2024 have declared dividend of Rs. 3 per equity share for the financial year ended March 31, 2024 which was approved by the shareholders in the Annual General Meeting dated August 09, 2024 and the same has been paid on August 13, 2024.



Place : Bengaluru, India
Date : February 14, 2024

For Centum Electronics Limited

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VENKATA APPARAO

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Apparao V Mallavarapu
Chairman and Managing Director