



CENTUM ELECTRONICS LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARY /SUBSIDIARIES

1. INTRODUCTION:

The Company has formulated the material subsidiary policy in accordance with the provisions of Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including necessary amendments thereof.

2. SCOPE AND PURPOSE OF THE POLICY:

This policy sets out the criteria for determining material subsidiary/ subsidiaries.

3. MATERIAL SUBSIDIARY:

A material subsidiary shall mean a subsidiary, the income or net worth of which exceeds ten per cent of the consolidated income or net worth, respectively, of the Company and its subsidiaries in the immediately preceding accounting year. Insofar as the requirement of appointment of an Independent Director of the Company on the Board of an unlisted material subsidiary is concerned, such threshold limit would be reckoned as twenty per cent.

4. DISSEMINATION OF POLICY:

This Policy shall be hosted on the website of the Company.

* * * * *