

Statement of unaudited standalone results for the quarter and six months ended September 30, 2018

Sl. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	(a) Revenue from operations						
	(i) Sales/Income from operations	10,578.37	7,961.07	8,959.50	18,539.44	18,740.06	35,228.36
	(ii) Other operating income	199.80	130.89	158.32	330.69	308.60	642.43
	(b) Other income	184.41	133.73	68.25	318.14	158.04	766.66
	Total income	10,962.58	8,225.69	9,186.07	19,188.27	19,206.70	36,637.45
2	Expenses						
	(a) Cost of materials consumed	7,750.61	7,968.58	6,161.74	15,719.20	11,855.19	25,573.03
	(b) Excise duty expenses	-	-	-	-	335.66	335.66
	(c) Changes in inventories of finished goods and work-in-progress	(1,118.70)	(2,882.43)	760.90	(4,001.13)	949.21	(547.85)
	(d) Employee benefits expenses	1,605.07	1,551.96	1,505.04	3,157.03	2,902.35	6,051.89
	(e) Finance costs	648.16	636.23	329.63	1,284.40	580.04	1,500.84
	(f) Depreciation and amortisation expenses	297.68	303.70	304.68	601.38	598.24	1,202.19
	(g) Loss on account of foreign exchange fluctuations (net)	713.36	794.17	250.23	1,507.54	245.85	142.93
	(h) Other expenses	786.92	894.78	997.04	1,681.69	2,057.81	4,299.69
	Total expenses	10,683.10	9,266.99	10,309.26	19,950.11	19,524.35	38,558.38
3	(Loss) / profit before exceptional items and tax (1-2)	279.48	(1,041.30)	(1,123.19)	(761.84)	(317.65)	(1,920.93)
4	Exceptional Items (Refer note 3)	-	3,288.35	-	3,288.35	-	-
5	(Loss) / Profit before tax (3 ± 4)	279.48	2,247.05	(1,123.19)	2,526.51	(317.65)	(1,920.93)
6	Tax expenses						
	(a) Current tax (Refer note 3)	-	713.03	(225.85)	713.03	7.75	4.16
	(b) Deferred tax (credit) / charge	10.87	(0.27)	20.38	10.60	95.88	256.05
7	(Loss) / profit for the period (5± 6)	268.61	1,534.29	(917.72)	1,802.88	(421.28)	(2,181.14)
8	Other Comprehensive Income/(Expenses) (net of tax)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurements of the net defined benefit liability	7.14	7.14	(2.35)	14.29	(4.70)	28.58
	(ii) Income tax on above	-	-	0.82	-	1.63	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on above	-	-	-	-	-	-
9	Total comprehensive income for the period (Comprising (loss) / profit and Other Comprehensive Income/(expenses) (net of tax) for the period (7±8))	275.75	1,541.43	(919.25)	1,817.17	(424.35)	(2,152.56)
10	Paid up equity share capital (Face value- Rs.10 per share)	1,288.11	1,287.50	1,283.39	1,288.11	1,283.39	1,286.97
11	Earnings per equity share (of Rs. 10 each):						
	(a) Basic (Rs.)	2.09	11.94	(7.17)	14.00	(3.30)	(17.02)
	(b) Diluted (Rs.)	2.08	11.92	(7.17)	13.98	(3.30)	(17.02)



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Statement of standalone assets and liabilities			
(Rs. in lakhs)			
S.No.	Particulars	As at	
		September 30, 2018	March 31, 2018
		(unaudited)	(Audited)
I	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	10,106.48	10,425.67
	(b) Capital work-in-progress	340.88	3.88
	(c) Goodwill	363.48	363.48
	(d) Other intangible assets	168.72	151.97
	(e) Intangible asset under development	101.79	58.85
	(f) Financial assets		
	(i) Investments	4,876.98	4,876.98
	(ii) Loans	203.24	151.88
	(iii) Other non-current financial assets	938.99	-
	(g) Deferred tax assets (net)	27.70	38.30
	(h) Non-current tax assets (net)	307.27	311.02
	(i) Other non-current assets	937.04	645.39
	Total	18,372.57	17,027.42
(2)	Current assets		
	(a) Inventories	26,437.89	24,731.21
	(b) Financial assets		
	(i) Trade receivables	11,884.61	9,475.71
	(ii) Cash and cash equivalents	1,289.85	798.76
	(iii) Bank balances other than cash and cash equivalents	1,049.41	1,586.85
	(iv) Other current financial assets	53.18	46.24
	(v) Loans	4.50	12.50
	(c) Other current assets	2,282.96	2,102.10
	Total	43,002.40	38,753.37
(3)	Assets classified as held for disposal		
		-	289.24
	Total assets (1+2+3)	61,374.97	56,070.03
II	Equity and liabilities		
(1)	Equity		
	(a) Equity share capital	1,288.11	1,286.97
	(b) Other equity	16,568.85	14,745.40
	Total equity	17,856.96	16,032.37
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,812.84	2,087.34
	(ii) Other non-current financial liabilities	62.61	63.40
	(b) Net non-current employee defined benefit liabilities	341.41	329.49
	Total	2,216.86	2,480.23
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	17,958.10	17,782.34
	(ii) Trade payables	11,138.59	11,330.28
	(iii) Other current financial liabilities	2,036.00	1,748.92
	(b) Other current liabilities	9,277.53	6,539.04
	(c) Net current employee defined benefit liabilities	39.31	39.31
	(d) Provisions	163.68	117.54
	(e) Liabilities for current tax (net)	687.94	-
	Total	41,301.15	37,557.43
	Total equity and liabilities (1+2+3)	61,374.97	56,070.03



Notes to the unaudited standalone financial results for the quarter and six months ended September 30, 2018

- 1 Investors can view the unaudited standalone financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumindia.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 2 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 During the period ended September 30, 2018, the Company has divested its entire 51% stake in Centum Rakon India Private Limited, a joint venture entity and realized a profit of Rs. 3,288.35 Lakhs (before tax) (Rs. 2,575.32 Lakhs, net of tax) on such sale of shares, which has been disclosed as an 'exceptional item' in the unaudited standalone financial results of the Company for the period ended September 30, 2018.
- 4 The unaudited standalone financial results of the Company for the quarter and six month ended September 30, 2018 have been reviewed by the Audit Committee in their meeting on November 13, 2018 and approved by the Board of Directors in their meeting held on November 14, 2018.
- 5 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 6 The statutory auditor's of the Company have carried out a limited review of the unaudited standalone financial results for the quarter and six months ended September 30, 2018.
- 7 Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

Place : Bengaluru
Date : November 14, 2018



For Centum Electronics Limited

A handwritten signature in blue ink, appearing to read "Apparao V Mallavarapu".

Apparao V Mallavarapu
Chairman & Managing Director