

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter ended 30 June 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		2016		2016	
		30-June	31-March	30-June	31-March
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations				
	a) Net sales / income from operation (net of excise duty)	10,417.30	11,639.28	8,768.73	40,448.14
	b) Other operating income	-	-	-	-
	Total income from operations (net)	10,417.30	11,639.28	8,768.73	40,448.14
2	Expenses				
	a) Cost of materials consumed	8,951.21	7,464.64	6,312.68	25,661.23
	b) Changes in inventories of work-in-progress	(2,478.66)	250.64	(1,246.60)	115.01
	c) Employees benefits expense	1,461.13	1,628.85	1,261.49	5,388.29
	d) Depreciation and amortisation expense	435.17	456.83	390.66	1,664.89
	e) Other expenses	1,354.40	1,252.03	982.10	4,465.32
	Total expenses	9,723.25	11,052.99	7,700.33	37,294.74
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	694.05	586.29	1,068.40	3,153.40
4	Other income	164.85	325.02	253.27	841.14
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	858.90	911.31	1,321.67	3,994.54
6	Finance costs	87.98	104.75	90.44	403.49
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	770.92	806.56	1,231.23	3,591.05
8	Exceptional items	391.19	-	-	-
9	Profit / (loss) from ordinary activities before tax	379.73	806.56	1,231.23	3,591.05
10	Tax expense	94.74	141.49	376.56	1,007.61
11	Net profit / (loss) from ordinary activities after tax	284.99	665.07	854.67	2,583.44
12	Extraordinary items	-	-	-	-
13	Net profit / (loss) for the period	284.99	665.07	854.67	2,583.44
14	Minority interest in subsidiary profit / (loss)	21.45	(31.49)	9.49	(42.62)
15	Net profit / (loss) from ordinary activities after tax and minority interest	263.54	696.56	845.18	2,626.06
16	Paid-up equity share capital (Face value of Rs 10 each)	1,270.81	1,266.09	1,259.95	1,266.09
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,854.61
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)				
	Basic (in Rs.)	2.08	5.50	6.72	20.81
	Diluted (in Rs.)	2.05	5.41	6.56	20.44
	b) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)				
	Basic (in Rs.)	2.08	5.50	6.72	20.81
	Diluted (in Rs.)	2.05	5.41	6.56	20.44

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05 Aug 2016 and 06 Aug 2016 respectively. These results includes the results of the subsidiaries of the Company Centum Rakon India Private Limited and Centum Electronics UK Limited.
- 2 Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit.
- 3 The results for the quarter ended 30 June 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 4 The Board of Directors of Company has considered and approved the investment of 51 percentage controlling stake in Adetel Group S.A.,France on 17 June 2016. The company has incurred expenses amounting to Rs.391.19 lakhs on account of professional charges, travelling, finance costs etc. in connection with the said investment which is shown under exceptional items. The said transaction was completed on 04 July 2016.
- 5 The Company is an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17(AS-17) on Segmental Reporting, is considered to constitute one single primary segment.
- 6 The Company has incorporated a 100% wholly owned Subsidiary Company called Centum Electronics UK Limited on 18 May 2016.
- 7 Financial results for the quarter and year ended (standalone information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended		Year ended	
	2016		2016	
	30-June	31-March	30-June	31-March
	Unaudited	Audited (refer note 2)	Unaudited	Audited
a. Net sales / income from operation	8,677.77	10,081.62	6,808.66	33,166.89
b. Profit before tax	323.51	894.83	1,790.12	4,319.17
c. Profit after tax	241.51	729.18	1,407.95	3,240.67
d. Basic earning per share	1.90	5.76	11.19	25.69
e. Diluted earning per share	1.88	5.66	10.94	25.23

- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 06 Aug 2016

Sd/-
Apparao V Mallavarapu
Chairman & Managing Director