

Centum Electronics Limited							
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106 Website : www.centumelectronics.com CIN - L85110KA1993PLC013869							
Statement of standalone unaudited results for the quarter and nine months ended 31 December 2015							
(Rs in lakhs, except as otherwise stated)							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2015		2014	2015	2014	2015
		31-December	30-September	31-December	31-December	31-December	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	8,468.20	7,808.41	7,456.33	23,085.27	22,538.81	31,622.35
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	8,468.20	7,808.41	7,456.33	23,085.27	22,538.81	31,622.35
2	Expenses						
	a) Cost of materials consumed	5,991.92	4,437.48	5,276.16	15,658.18	17,052.76	22,698.33
	b) Changes in inventories of work-in-progress	(489.26)	622.47	(344.66)	(1,244.56)	(1,666.28)	(1,747.87)
	c) Employees benefits expense	1,084.95	909.91	974.57	2,987.77	2,733.53	4,002.03
	d) Depreciation and amortisation expense	163.56	131.47	169.83	423.66	528.28	712.96
	e) Other expenses	822.91	1,020.32	804.18	2,581.02	1,998.22	2,638.15
	Total expenses	7,574.08	7,121.65	6,880.08	20,406.07	20,646.51	28,303.60
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	894.12	686.76	576.25	2,679.20	1,892.30	3,318.75
4	Other income	79.83	114.28	160.46	947.01	820.30	1,129.36
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	973.95	801.04	736.71	3,626.21	2,712.60	4,448.11
6	Finance cost	71.02	69.75	51.47	201.86	117.79	177.72
7	Profit/ (loss) after finance cost but before exceptional items	902.93	731.29	685.24	3,424.35	2,594.81	4,270.39
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	902.93	731.29	685.24	3,424.35	2,594.81	4,270.39
10	Tax expense						
	-Current year	323.20	214.30	230.00	927.50	713.00	1,300.00
	-Previous year	(47.56)	-	(24.31)	(47.56)	(60.54)	(58.91)
	-Deferred tax charge / (credit)	37.36	3.37	(18.09)	32.90	(88.26)	(175.34)
11	Net profit / (loss) from ordinary activities after	589.93	513.62	497.64	2,511.51	2,030.61	3,204.64
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period	589.93	513.62	497.64	2,511.51	2,030.61	3,204.64
14	Paid-up equity share capital (Face value of Rs 10 each)	1,264.48	1,260.55	1,252.59	1,264.48	1,252.59	1,256.97
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,902.00
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	4.67	4.08	3.99	19.93	16.28	25.65
	Diluted (in Rs.)	4.58	3.98	3.88	19.54	15.83	25.04
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March)						
	Basic (in Rs.)	4.67	4.08	3.99	19.93	16.28	25.65
	Diluted (in Rs.)	4.58	3.98	3.88	19.54	15.83	25.04

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 08 February 2016.
- 2 The results for the quarter and Nine months ended 31 December 2015 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 Other income for the nine months ended 31 December 2015 includes, dividend income received from Subsidiary Company of Rs.571.20 Lakh.
- 4 The Board of Directors, at their meeting held on 08 February 2016, have declared an interim dividend of 10% [Re 1 per equity share on a par value of Rs.10 each].
- 5 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.
- 6 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.
- 7 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.
- 8 Financial results for the quarter and nine months and year ended (consolidated information):

Particulars	Quarter ended			Nine months ended		Year ended
	2015		2014	2015		2015
	31-December	30-September	31-December	31-December	31-December	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	10,184.56	9,855.57	13,028.35	28,808.86	36,371.96	48,799.70
b. Profit from ordinary activities before tax	920.52	632.72	2,548.69	2,784.48	6,488.16	8,658.90
c. Profit after tax before minority interest	609.08	454.61	1,715.97	1,918.37	4,407.56	5,964.93
d. Profit after tax after minority interest	600.62	483.69	1,119.53	1,929.50	2,963.99	4,334.65
e. Basic earning per share	4.76	3.84	8.97	15.31	23.76	34.70
f. Diluted earning per share	4.66	3.75	8.72	15.01	23.11	33.87

- 9 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 08 February 2016

Sd/-
Apparao V Mallavarapu
Chairman & Managing Director

B S R & Co. LLP

Chartered Accountants

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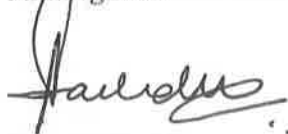
Limited Review report to the Board of Directors of Centum Electronics Limited

- 1 We have reviewed the accompanying statement of unaudited financial results of Centum Electronics Limited ("the Company") for the quarter and nine months ended 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 8 February 2016. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Bangalore

Date: 8 February 2016