

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated Audited results for the quarter and year ended 31 March 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2016	2015		2016	2015
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	11,639.28	10,184.56	12,427.74	40,448.14	48,799.70
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11,639.28	10,184.56	12,427.74	40,448.14	48,799.70
2	Expenses					
	a) Cost of materials consumed	7,464.64	6,600.16	6,781.13	25,661.23	32,322.94
	b) Changes in inventories of work-in-progress	250.64	(51.80)	765.63	115.01	(2,464.68)
	c) Employees benefits expense	1,628.85	1,331.35	1,649.66	5,388.29	5,298.57
	d) Depreciation and amortisation expense	456.83	423.37	453.21	1,664.89	1,669.39
	e) Other expenses	1,252.03	1,007.72	975.38	4,465.32	3,722.50
	Total expenses	11,052.99	9,310.80	10,625.01	37,294.74	40,548.72
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	586.29	873.76	1,802.73	3,153.40	8,250.98
4	Other income	325.02	156.24	483.97	841.14	723.43
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	911.31	1,030.00	2,286.70	3,994.54	8,974.41
6	Finance cost	104.75	109.48	115.96	403.49	315.51
7	Profit/ (loss) after finance cost but before exceptional items	806.56	920.52	2,170.74	3,591.05	8,658.90
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	806.56	920.52	2,170.74	3,591.05	8,658.90
10	Tax expense					
	- Current year	165.80	362.20	733.50	1,170.30	3,017.00
	- Previous year	4.11	(44.40)	1.63	(40.29)	(54.30)
	- Deferred tax charge / (credit)	(28.42)	(6.36)	(121.76)	(122.40)	(268.73)
11	Net profit / (loss) from ordinary activities after tax	665.07	609.08	1,557.37	2,583.44	5,964.93
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the year	665.07	609.08	1,557.37	2,583.44	5,964.93
14	Minority interest in subsidiary profit / (loss)	(31.49)	8.46	186.71	(42.62)	1,630.28
15	Net profit / (loss) from ordinary activities after tax and minority interest	696.56	600.62	1,370.66	2,626.06	4,334.65
16	Paid-up equity share capital (Face value of Rs 10 each)	1,266.09	1,264.48	1,256.97	1,266.09	1,256.97
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,854.61	15,558.27
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)					
	Basic (in Rs.)	5.50	4.76	10.91	20.81	34.70
	Diluted (in Rs.)	5.41	4.66	10.65	20.44	33.87
	b) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)					
	Basic (in Rs.)	5.50	4.76	10.91	20.81	34.70
	Diluted (in Rs.)	5.41	4.66	10.65	20.44	33.87

Statement of assets and liabilities is given below:

Particulars	As at 31 March	
	2016	2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,266.09	1,256.97
Reserves and surplus	17,854.61	15,558.27
	19,120.70	16,815.24
Minority interest	3,021.00	3,612.42
Non-current liabilities		
Long term provisions	270.00	217.67
	270.00	217.67
Current liabilities		
Short term borrowings	8,141.91	8,936.57
Trade payables	6,813.59	5,256.66
Other current liabilities	8,133.17	6,687.42
Short term provisions	565.53	1,146.68
	23,654.20	22,027.33
	46,065.90	42,672.66
ASSETS		
Non-current assets		
Fixed assets	9,284.32	7,231.49
Non-current investments	132.60	-
Deferred tax assets (net)	534.61	412.21
Long term loans and advances	2,140.46	1,805.09
	12,091.99	9,448.79
Current assets		
Inventories	15,729.90	15,132.42
Trade receivables	10,239.88	11,047.27
Cash and bank balances	6,320.79	5,033.72
Short-term loans and advances	1,683.34	2,010.46
	33,973.91	33,223.87
	46,065.90	42,672.66

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 26 May 2016 and 27 May 2016 respectively. These results includes the results of the subsidiary of the Company Centum Rakon India Private Limited.
- 2 Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.
- 4 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.
- 5 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.
- 6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2016	2015		2016	2015
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	10,081.62	8,468.20	9,083.54	33,166.89	31,622.35
b. Profit before tax	894.83	902.93	1,675.57	4,319.17	4,270.39
c. Profit after tax	729.18	589.93	1,174.02	3,240.67	3,204.64
d. Basic earning per share	5.76	4.67	9.35	25.69	25.65
e. Diluted earning per share	5.66	4.58	9.13	25.23	25.04

- 7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 27 May 2016

Sd/-
Apparao V Mallavarapu
Chairman & Managing Director