

Centum Electronics Limited
 Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Statement of consolidated unaudited results for the quarter and nine months ended 31 December 2013

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2013		2012	2013	2012	2013
		31 December	30 September	31 December	31 December		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	11,213.33	11,176.80	7,189.34	31,305.00	19,480.05	28,260.74
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	11,213.33	11,176.80	7,189.34	31,305.00	19,480.05	28,260.74
2	Expenses						
	a) Cost of materials consumed	6,847.52	6,673.51	4,306.41	19,340.77	12,954.26	17,665.96
	b) Changes in inventories of work-in-progress	178.43	(327.06)	126.25	(809.39)	(980.28)	(377.57)
	c) Employees benefits expense	1,145.92	1,037.97	896.50	3,144.34	2,668.73	3,653.84
	d) Depreciation and amortisation expense	405.66	389.90	391.68	1,173.89	1,164.91	1,549.54
	e) Provision for doubtful debt / bad debts written off	-	-	-	-	1,133.07	1,133.07
	f) Other expenses	808.33	1,237.00	847.16	2,954.77	2,289.22	2,738.78
	Total expenses	9,385.86	9,011.32	6,568.00	25,804.38	19,229.91	26,363.62
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,827.48	2,165.48	621.34	5,500.62	250.14	1,897.12
4	Other income	75.85	9.79	7.77	55.08	53.31	90.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,903.33	2,175.27	629.11	5,555.70	303.45	1,987.63
6	Finance cost	87.59	221.98	129.02	412.18	367.04	497.34
7	Profit/ (loss) after finance cost but before exceptional items	1,815.73	1,953.29	500.09	5,143.52	(63.59)	1,490.29
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	1,815.73	1,953.29	500.09	5,143.52	(63.59)	1,490.29
10	Tax expense						
	- Current year	615.17	642.12	186.88	1,720.94	540.00	860.00
	- Deferred tax charge / (credit)	(1.38)	(29.29)	(53.39)	(136.94)	(1.73)	(298.55)
	- Minimum alternate tax credit entitlement	-	-	(36.29)	-	(36.29)	(36.29)
11	Net profit / (loss) from ordinary activities after tax	1,201.94	1,340.46	402.89	3,559.52	(565.57)	965.13
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	1,201.94	1,340.46	402.89	3,559.52	(565.57)	965.13
14	Minority interest in subsidiary profit / (loss)	211.05	337.41	167.33	819.39	476.99	37.50
15	Net profit / (loss) from ordinary activities after tax and minority interest	990.89	1,003.05	235.56	2,740.13	(1,042.56)	927.63
16	Paid-up equity share capital (Face value of Rs 10 each)	1,236.88	1,236.77	1,236.52	1,236.88	1,236.52	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,756.17
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	8.01	8.11	1.91	22.16	(8.43)	7.50
	Diluted (in Rs.)	7.93	8.07	1.90	21.94	(8.43)	7.47
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	8.01	8.11	1.91	22.16	(8.43)	7.50
	Diluted (in Rs.)	7.93	8.07	1.90	21.94	(8.43)	7.47

19	Public shareholding:						
	- Number of shares	4,791,372	4,790,206	4,810,004	4,791,372	4,810,004	4,801,405
	- Percentage of shareholding	38.74%	38.73%	38.90%	38.74%	38.90%	38.83%
20	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	7,577,477	7,577,477	7,555,179	7,577,477	7,555,179	7,563,778
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.26%	61.27%	61.10%	61.26%	61.10%	61.17%

Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 28 January 2014. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 The results for the quarter and nine months ended 31 December 2013 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified review report has been issued by them thereon.
- 3 The Board of Directors at its meeting held on 28 January 2014 declared an interim dividend of 10% (Re 1 per equity share on a par value of Rs 10 each).
- 4 During the previous year ended 31 March 2013, the Company has written off debts, amounting to Rs 1,133.07 lakhs, which are under litigation
- 5 The group operates through two segments, Products and Electronic Manufacturing Services.
- 6 Financial results for the quarter and nine months ended (standalone information):

Particulars	Quarter ended			Nine months ended		Year ended
	2013		2012	2013	2012	2013
	31 December	30 September	31 December	31 December		31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	7,598.38	7,197.60	4,740.53	20,741.80	12,377.52	18,074.55
b. Profit before tax	1,148.73	902.32	59.69	3,194.85	(1,436.81)	(786.90)
c. Profit after tax	773.03	657.96	59.69	2,466.35	(1,537.99)	(575.35)
d. Basic earning per share	6.25	5.32	0.48	19.94	(12.44)	(4.65)
e. Diluted earning per share	6.19	5.30	0.48	19.75	(12.43)	(4.63)

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	1
Number of complaints resolved during the quarter	1
Number of complaints pending at the end of the quarter	Nil
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 28 January 2014

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2013		2012	2013	2012	2013
		31 December	30 September	31 December	31 December		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	5,166.64	5,637.84	3,572.30	15,394.04	9,615.35	14,277.09
		6,057.47	5,563.87	3,636.27	15,962.19	9,908.68	14,035.32
	(2) Electronics Manufacturing Services						
	(3) Unallocable						
	Total	11,224.11	11,201.71	7,208.57	31,356.23	19,524.03	28,312.41
	Less : Inter segment revenue	10.78	24.91	19.23	51.23	43.98	51.67
	Net sales/income from operations	11,213.33	11,176.80	7,189.34	31,305.00	19,480.05	28,260.74
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment						
	(1) Products	1,142.01	1,534.79	692.28	4,034.68	1,659.00	3,140.05
		728.12	579.13	(136.49)	1,427.43	(1,566.58)	(1,410.79)
	(2) Electronics Manufacturing Services						
	Total	1,870.13	2,113.92	555.79	5,462.11	92.42	1,729.26
	Less :						
	(i) Interest	87.58	221.98	129.02	412.18	367.04	497.34
	(ii) Other unallocable expenditure net off unallocable income	(33.18)	(61.35)	(73.32)	(93.59)	(211.03)	(258.37)
	Total profit before tax	1,815.73	1,953.29	500.09	5,143.52	(63.59)	1,490.29
3	Capital employed (segment)						
	(1) Products	5,949.92	5,131.88	4,268.16	5,949.92	4,268.16	5,200.24
	(2) Electronics Manufacturing Services	4,078.88	3,903.75	2,996.23	4,078.88	2,996.23	2,802.21
	(3) Unallocated	2,530.65	2,635.12	1,476.05	2,530.65	1,476.05	1,990.24
	Total	12,559.45	11,670.75	8,740.44	12,559.45	8,740.44	9,992.69