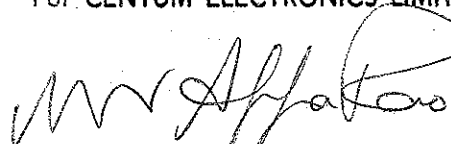


**Centum Electronics Limited**  
 Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106  
**Statement of consolidated unaudited results for the quarter and half year ended 30 September 2013**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2013		2012	2013	2012	2013
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	11,176.80	8,914.87	6,253.32	20,091.67	12,290.73	28,260.74
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	11,176.80	8,914.87	6,253.32	20,091.67	12,290.73	28,260.74
2	Expenses						
	a) Cost of materials consumed	6,673.51	5,819.74	4,354.67	12,493.25	8,647.86	17,665.96
	b) Changes in inventories of work-in-progress	(327.06)	(660.76)	(518.03)	(987.82)	(1,106.52)	(377.57)
	c) Employees benefits expense	1,037.97	960.45	943.32	1,998.42	1,772.23	3,653.84
	d) Depreciation and amortisation expense	389.90	378.33	388.67	768.23	773.23	1,549.54
	e) Provision for doubtful debt / bad debts written off	-	-	1,077.76	-	1,133.07	1,133.07
	f) Other expenses	1,237.00	952.44	741.66	2,189.44	1,452.29	2,738.78
	Total expenses	9,011.32	7,450.20	6,988.05	16,461.52	12,672.16	26,363.62
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	2,165.48	1,464.67	(734.73)	3,630.15	(381.43)	1,897.12
4	Other income	9.79	12.46	65.78	22.25	51.87	90.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	2,175.27	1,477.13	(668.95)	3,652.40	(329.56)	1,987.63
6	Finance cost	221.98	102.62	125.45	324.60	234.12	497.34
7	Profit/ (loss) after finance cost but before exceptional items	1,953.29	1,374.51	(794.40)	3,327.80	(563.68)	1,490.29
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	1,953.29	1,374.51	(794.40)	3,327.80	(563.68)	1,490.29
10	Tax expense						
	- Current year	642.12	463.65	172.62	1,105.77	353.12	860.00
	- Deferred tax charge / (credit)	(29.29)	(106.28)	96.80	(135.57)	51.66	(298.55)
	- Minimum alternate tax credit entitlement	-	-	-	-	-	(36.29)
11	Net profit / (loss) from ordinary activities after tax	1,340.46	1,017.14	(1,063.82)	2,357.60	(968.46)	965.13
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	1,340.46	1,017.14	(1,063.82)	2,357.60	(968.46)	965.13
14	Minority interest in subsidiary profit / (loss)	337.41	270.93	150.51	608.34	309.49	37.50
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,003.05	746.21	(1,214.33)	1,749.26	(1,277.95)	927.63
16	Paid-up equity share capital (Face value of Rs 10 each)	1,236.77	1,236.52	1,236.52	1,236.77	1,236.52	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,756.17
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	8.11	6.03	(9.82)	14.14	(10.34)	7.50
	Diluted (in Rs.)	8.07	6.03	(9.82)	14.08	(10.33)	7.47
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	8.11	6.03	(9.82)	14.14	(10.34)	7.50
	Diluted (in Rs.)	8.07	6.03	(9.82)	14.08	(10.33)	7.47

For CENTUM ELECTRONICS LIMITED



**APPARAO V MALLAVARAPU**  
 CHAIRMAN & MANAGING DIRECTOR

19	<b>Public shareholding:</b>						
	- Number of shares	4,790,206	4,787,706	4,810,004	4,790,206	4,810,004	4,801,405
	- Percentage of shareholding	38.73%	38.72%	38.90%	38.73%	38.90%	38.83%
20	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged / encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non-encumbered</b>						
	- Number of shares	7,577,477	7,577,477	7,555,179	7,577,477	7,555,179	7,563,778
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.27%	61.28%	61.10%	61.27%	61.10%	61.17%

## Statement of assets and liabilities is given below:

Particulars	As at	
	30 September	31 March
	2013	2013
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,236.77	1,236.52
Reserves and surplus	10,433.98	8,756.17
	<b>11,670.75</b>	<b>9,992.69</b>
<b>Minority interest</b>	<b>2,414.81</b>	<b>2,355.27</b>
<b>Non-current liabilities</b>		
Long term borrowings	5.76	51.22
Long term provisions	187.99	163.05
	<b>193.75</b>	<b>214.27</b>
<b>Current liabilities</b>		
Short term borrowings	6,173.99	5,610.55
Trade payables	6,746.19	4,808.46
Other current liabilities	3,565.58	2,460.63
Short term provisions	1,323.44	923.53
	<b>17,809.20</b>	<b>13,803.17</b>
	<b>32,088.51</b>	<b>26,365.40</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	6,499.09	6,350.77
Deferred tax assets (net)	275.22	139.65
Long term loans and advances	2,219.93	1,283.86
Other non current assets	228.55	228.56
	<b>9,222.79</b>	<b>8,002.84</b>
<b>Current assets</b>		
Inventories	8,877.11	6,503.32
Trade receivables	12,284.29	10,184.23
Cash and bank balances	595.70	666.55
Short-term loans and advances	1,108.62	1,008.46
	<b>22,865.72</b>	<b>18,362.56</b>
	<b>32,088.51</b>	<b>26,365.40</b>

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU  
CHAIRMAN & MANAGING DIRECTOR

## Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 October 2013. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 The results for the quarter and half year ended 30 September 2013 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified review report has been issued by them thereon.
- 3 The Company has made a provision for doubtful debt / written off debts in relation to debts which are currently under litigation.
- 4 The group operates through two segments, Products and Electronic Manufacturing Services.
- 5 Financial results for the quarter and year ended (standalone information):

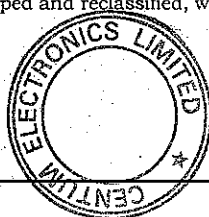
Particulars	Quarter ended			Half year ended		Year ended
	2013		2012	2013	2012	2013
	30 September	30 June	30 September	30 September	30 September	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	7,197.60	5,945.83	4,021.19	13,143.43	7,637.00	18,074.55
b. Profit before tax	902.32	1,143.84	(1,246.93)	2,046.16	(1,496.48)	(786.90)
c. Profit after tax	657.96	1,035.40	(1,368.57)	1,693.36	(1,597.66)	(575.35)
d. Basic earning per share	5.32	8.37	(11.07)	13.69	(12.92)	(4.65)
e. Diluted earning per share	5.30	8.36	(11.06)	13.63	(12.91)	(4.63)

- 6 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received	-
Number of complaints resolved	-
Number of complaints pending at the end of the quarter	Nil

- 7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore  
Date: 23 October 2013



For Centum Electronics Limited

*Apparao V Mallavarapu*  
Apparao V Mallavarapu  
Chairman & Managing Director

## Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

## Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2013		2012	2013	2012	2013
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	5,637.84	4,589.56	3,060.90	10,227.40	6,042.62	14,277.09
	(2) Electronics Manufacturing Services	5,563.87	4,340.85	3,203.48	9,904.72	6,272.42	14,035.32
	(3) Unallocable						
	Total	11,201.71	8,930.41	6,264.38	20,132.12	12,315.04	28,312.41
	Less : Inter segment revenue	24.91	15.54	11.06	40.45	24.31	51.67
	<b>Net sales/income from operations</b>	<b>11,176.80</b>	<b>8,914.87</b>	<b>6,253.32</b>	<b>20,091.67</b>	<b>12,290.73</b>	<b>28,260.74</b>
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)						
	(1) Products	1,534.79	1,356.65	607.70	2,891.44	962.81	3,140.05
	(2) Electronics Manufacturing Services	579.13	120.19	(1,335.60)	699.32	(1,430.10)	(1,410.79)
	Total	2,113.92	1,476.84	(727.90)	3,590.76	(467.29)	1,729.26
	Less :						
	(i) Interest	221.98	102.62	125.44	324.60	234.11	497.34
	(ii) Other unallocable expenditure net off unallocable income	(61.35)	(0.29)	(58.94)	(61.64)	(137.72)	(258.37)
	<b>Total profit before tax</b>	<b>1,953.29</b>	<b>1,374.51</b>	<b>(794.40)</b>	<b>3,327.80</b>	<b>(563.68)</b>	<b>1,490.29</b>
3	Capital employed (segment)						
	(1) Products	5,131.88	4,696.05	4,055.16	5,131.88	4,055.16	5,200.24
	(2) Electronics Manufacturing Services	3,903.75	2,863.67	3,075.22	3,903.75	3,075.22	2,802.21
	(3) Unallocated	2,635.12	3,145.57	1,403.93	2,635.12	1,403.93	1,990.24
	<b>Total</b>	<b>11,670.75</b>	<b>10,705.29</b>	<b>8,534.31</b>	<b>11,670.75</b>	<b>8,534.31</b>	<b>9,992.69</b>

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU  
CHAIRMAN & MANAGING DIRECTOR

# BSR & Co. LLP

Chartered Accountants

No 10, Mahatma Gandhi Road,  
Nungambakkam,  
Chennai - 600 034.

Telephone: +91 44 39145000  
Fax: +91 44 39145999

## Limited Review report to the Board of Directors of Centum Electronics Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Centum Electronics Limited ("the Company") for the quarter and half year ended 30 September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 23 October 2013. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with accounting standards notified by Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f. 12 September 2013) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firms registration number: 101248W

  
S Sethuraman

Partner

Membership Number: 203491

Chennai

Date: 23 October 2013

B S R & Co. is partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:  
1st Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalakshmi  
Mumbai - 400 011