

**Centum Electronics Limited**

Corporate Identity Number (CIN): L85110KA1993PLC013869

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**Statement of unaudited standalone financial results for the quarter ended June 30, 2018**

SI.No.	PARTICULARS	(Rs. in Lakhs)			
		Quarter ended			Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Refer note 4)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations				
	(i) Sales/Income from operations	7,976.46	9,164.41	9,787.16	35,328.57
	(ii) Other operating income	115.50	147.70	143.69	542.22
	(b) Other income				
	(i) Gain on account of foreign exchange fluctuations (net)	-	-	4.38	-
	(ii) Others	133.73	444.92	89.79	766.66
	<b>Total income</b>	<b>8,225.69</b>	<b>9,757.03</b>	<b>10,025.02</b>	<b>36,637.45</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	7,968.58	6,573.90	5,693.45	25,573.03
	(b) Excise duty expenses	-	-	335.66	335.66
	(c) Changes in inventories of finished goods and work-in-	(2,882.43)	398.01	188.31	(547.85)
	(d) Employee benefits expenses	1,551.96	1,602.12	1,397.31	6,051.89
	(e) Finance costs (Refer note 7)	636.23	619.72	250.40	1,500.84
	(f) Depreciation and amortisation expenses	303.70	300.01	293.56	1,202.19
	(g) Loss on account of foreign exchange fluctuations (net)	794.17	155.28	-	142.93
	(h) Other expenses	894.78	1,140.86	1,060.78	4,299.69
	<b>Total expenses</b>	<b>9,266.99</b>	<b>10,789.90</b>	<b>9,219.47</b>	<b>38,558.38</b>
<b>3</b>	<b>(Loss) / profit before exceptional items and tax (1-2)</b>	<b>(1,041.30)</b>	<b>(1,032.87)</b>	<b>805.55</b>	<b>(1,920.93)</b>
<b>4</b>	<b>Exceptional items (Refer note 3)</b>	<b>3,288.35</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>(Loss) / Profit before tax (3 ± 4)</b>	<b>2,247.05</b>	<b>(1,032.87)</b>	<b>805.55</b>	<b>(1,920.93)</b>
<b>6</b>	<b>Tax expenses</b>				
	(a) Current tax (Refer note 3)	713.03	-	233.60	4.16
	(b) Deferred tax (credit) / charge	(2.74)	89.78	75.50	256.05
<b>7</b>	<b>(Loss) / profit for the period (5± 6)</b>	<b>1,536.76</b>	<b>(1,122.65)</b>	<b>496.45</b>	<b>(2,181.14)</b>
<b>8</b>	<b>Other Comprehensive Income/(Expenses) (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the net defined benefit liability	7.14	35.63	(2.35)	28.58
	(ii) Income tax on above	(2.47)	-	0.81	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax on above	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (Comprising (loss) / profit and Other Comprehensive Income/(expenses) (net of tax) for the period (7±8))</b>	<b>1,541.43</b>	<b>(1,087.02)</b>	<b>494.91</b>	<b>(2,152.56)</b>
<b>10</b>	<b>Paid up equity share capital</b> (Face value- Rs.10 per share)	1,287.50	1,286.97	1,279.29	1,286.97
<b>11</b>	<b>Earnings per equity share (of Rs. 10 each):</b>				
	(a) Basic (Rs.)	11.94	(8.76)	3.89	(17.02)
	(b) Diluted (Rs.)	11.92	(8.76)	3.86	(17.02)



**Notes to the unaudited standalone financial results for the quarter ended June 30, 2018**

- 1 Investors can view the unaudited standalone financial results of Centum Electronics Limited ("the Company") on the Company's website [www.centumindia.com](http://www.centumindia.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nse-india.com](http://www.nse-india.com)).
- 2 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 During the quarter ended June 30, 2018, the Company has divested its entire 51% stake in Centum Rakon India Private Limited, a joint venture entity and realized a profit of Rs. 3,288.35 Lakhs (before tax) (Rs. 2,575.32 Lakhs, net of tax) on such sale of shares, which has been disclosed as an 'exceptional item' in the unaudited standalone financial results of the Company for the quarter ended June 30, 2018.
- 4 The figures for quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the standalone financial statements for the year ended March 31, 2018 and the unaudited published year-to-date figures for nine months ended December 31, 2017.
- 5 The unaudited standalone financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee in their meeting on August 7, 2018 and approved by the Board of Directors in their meeting held on August 8, 2018.
- 6 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 7 Finance costs includes exchange differences required to be treated as borrowing costs in line with Ind AS 23 'Borrowing Costs' amounting to Rs. 201.82 Lakhs for the quarter ended June 30, 2018 (Rs. 260.22 Lakhs for the quarter ended March 31, 2018; Rs. Nil for the quarter ended June 30, 2017 and Rs. 260.22 Lakhs for the year ended March 31, 2018).
- 8 The statutory auditor's of the Company have carried out a limited review of the unaudited standalone financial results for the quarter ended June 30, 2018.
- 9 Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

Place : Bengaluru  
Date : August 8, 2018



For Centum Electronics Limited

**Apparao V Mallavarapu**  
Chairman & Managing Director