

Centum Electronics Limited
Corporate Identity Number (CIN): L85110KA1993PLC013869
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Statement of unaudited consolidated financial results for the quarter ended June 30, 2018

Sl.No.	Particulars	(Rs. in Lakhs)			
		Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Refer note 5)	(Refer note 5)	(Audited)	
A. Continuing Operations					
1	Income				
	(a) Revenue from operations				
	(i) Sales / Income from operations	19,790.14	22,403.56	18,904.38	80,314.54
	(ii) Other operating income	1,048.65	1,111.20	1,161.91	4,369.47
	(b) Other income	674.60	1,119.18	666.75	2,140.31
	Total Income	21,513.39	24,633.94	20,733.04	86,824.32
2	Expenses				
	(a) Cost of materials consumed	12,165.22	10,986.86	8,375.17	40,205.02
	(b) Excise duty expenses	-	-	335.66	335.66
	(c) Changes in inventories of finished goods and work-in-progress	(2,864.26)	192.21	(184.26)	(817.94)
	(d) Employee benefits expenses	8,928.37	8,538.04	7,518.10	30,908.22
	(e) Finance costs (Refer note 8)	799.90	811.81	442.12	2,210.13
	(f) Depreciation and amortisation expenses	874.72	783.24	806.10	3,358.40
	(g) Loss on account of foreign exchange fluctuations (net)	776.68	237.49	15.00	277.49
	(h) Other expenses	2,747.94	3,164.81	3,078.04	11,330.64
	Total expenses	23,428.57	24,714.46	20,385.93	87,807.62
3	(Loss) / profit before exceptional items, share in (loss) / profit of associates and joint ventures and tax expense from continuing operations (1-2)	(1,915.18)	(80.52)	347.11	(983.30)
4	Exceptional items (Refer note 3)	584.99	-	-	-
5	(Loss)/profit before share in (loss) / profit of associates and joint ventures and tax expense from continuing operations (3±4)	(1,330.19)	(80.52)	347.11	(983.30)
6	Tax expenses				
	(a) Current tax	713.03	28.50	233.60	60.17
	(b) Deferred tax	(56.99)	35.54	21.02	39.05
7	(Loss)/profit before share in (loss) / profit of associates and joint ventures from continuing operations (5±6)	(1,986.23)	(144.56)	92.49	(1,082.52)
8	Share of profit / (loss) of associates and joint ventures from continuing operations	-	(107.63)	(1.64)	(106.53)
9	(Loss) / profit after tax expense from continuing operations (7±8)	(1,986.23)	(252.19)	90.85	(1,189.05)
B. Discontinuing Operations					
10	Share of profit / (loss) of associates and joint ventures from discontinuing operations (Refer note 3)	29.02	(98.03)	(37.81)	(263.98)
11	(Loss) / profit after tax expense from discontinuing operations	29.02	(98.03)	(37.81)	(263.98)
12	(Loss) / profit after tax for the respective periods (9±11)	(1,957.21)	(350.22)	53.04	(1,453.03)
13	Other Comprehensive Income/ (Expenses) (net of tax)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the net defined benefit liability	7.14	35.65	(2.35)	28.58
	(ii) Income tax on above	(2.47)	-	0.81	-
	(b)(i) Items that will be reclassified to profit or loss	(12.65)	56.90	(58.99)	21.50
	(ii) Income tax on above	-	-	-	-
14	Total comprehensive income for the period (Comprising Profit/(Loss) and Other Comprehensive Income/(Expenses)(net of tax)) for the period (12±13)	(1,965.19)	(257.67)	(7.49)	(1,402.95)
15	Total comprehensive income attributable to:				
	(a) Owners of the Company	(1,574.12)	(653.34)	217.65	(1,846.40)
	(b) Non controlling interest	(391.07)	395.67	(225.14)	443.45
	Total comprehensive income for the period	(1,965.19)	(257.67)	(7.49)	(1,402.95)
16	Paid up equity share capital (Face value - Rs 10 per share)	1,287.50	1,286.97	1,279.29	1,286.97
17	Earnings per equity share (EPS) (of Rs. 10 each) :				
	(a) Basic EPS from continuing and discontinuing operations (Rs.)	(12.17)	(5.80)	2.18	(14.80)
	(b) Diluted EPS from continuing and discontinuing operations (Rs.)	(12.17)	(5.80)	2.16	(14.80)
	(c) Basic EPS from continuing operations (Rs.)	(12.40)	(5.04)	2.48	(12.74)
	(d) Diluted EPS from continuing operations (Rs.)	(12.40)	(5.04)	2.46	(12.74)
	(e) Basic EPS from discontinuing operations (Rs.)	0.23	(0.76)	(0.30)	(2.06)
	(f) Diluted EPS from discontinuing operations (Rs.)	0.23	(0.76)	(0.30)	(2.06)



Notes to the unaudited consolidated financial results for the quarter ended June 30, 2018

- 1 Investors can view the consolidated financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website www.centumindia.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 2 The Company along with its subsidiaries, associates and joint ventures are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 During the quarter ended June 30, 2018, the Group has divested its entire 51% stake in Centum Rakon India Private Limited, a joint venture entity and realized a profit of Rs. 584.99 Lakhs on such sale of shares, which has been disclosed as an 'exceptional item' in the unaudited consolidated financial results of the Company for the quarter ended June 30, 2018.
- 4 During the year ended March 31, 2018, as per Regulation 33(3)(b)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Company had intimated the Stock Exchanges and opted not to submit quarterly / year to date consolidated financial results during the year ended March 31, 2018. Based on an internal assessment, during the current year, the Company has opted to submit the quarterly / year to date consolidated financial results.
- 5 The consolidated financial results for the quarter ended June 30, 2017 and quarter ended March 31, 2018, prepared by the management of the Group have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the consolidated financial results for the quarter ended June 30, 2017 and March 31, 2018 provide a true and fair view of the Group's affairs.
- 6 The unaudited consolidated financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee in their meeting on August 7, 2018 and approved by the Board of Directors in their meeting held on August 8, 2018.
- 7 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 8 Finance costs includes exchange differences required to be treated as borrowing costs in line with Ind AS 23 'Borrowing Costs' amounting to Rs. 201.82 Lakhs for the quarter ended June 30, 2018 (Rs. 260.22 Lakhs for the quarter ended March 31, 2018; Rs. Nil for the quarter ended June 30, 2017 and Rs. 260.22 Lakhs for the year ended March 31, 2018).
- 9 The statutory auditor's of the Company have carried out a limited review of the unaudited consolidated financial results for the quarter ended June 30, 2018.
- 10 Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

Place : Bengaluru
Date : August 8, 2018



For Centum Electronics Limited

Apparao V Mallavarapu
Apparao V Mallavarapu
Chairman & Managing Director