

Centum Electronics Limited
Corporate Identity Number (CIN): L85110KA1993PLC013869
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Statement of unaudited standalone results for the quarter and nine months ended December 31, 2017

(Rs. in lakhs)

Sl.No.	PARTICULARS	Quarter ended			Nine Months Ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from operations					
	(i) Sales/Income from operations	7,380.69	8,996.31	9,956.02	26,164.16	29,505.94
	(ii) Other operating income	129.33	121.50	115.50	394.52	346.06
	(b) Other income	466.48	68.25	157.35	334.11	375.06
	Total income	7,976.50	9,186.06	10,228.87	26,892.79	30,227.06
2	Expenses					
	(a) Cost of materials consumed	7,143.94	6,161.74	6,429.89	18,999.13	21,234.74
	(b) Excise duty expenses	-	-	224.08	335.66	763.79
	(c) Changes in inventories of finished goods and work-in-progress	(1,895.07)	760.90	(228.38)	(945.86)	(2,815.42)
	(d) Employee benefits expenses	1,547.42	1,505.04	1,247.74	4,449.77	3,678.32
	(e) Finance costs	270.55	229.15	178.90	699.47	406.39
	(f) Depreciation and amortisation expenses	303.94	304.68	185.76	902.18	502.80
	(g) Other expenses	1,176.13	1,347.75	1,142.54	3,340.49	3,193.96
	Total expenses	8,546.91	10,309.26	9,180.53	27,780.84	26,964.58
3	(Loss) / profit before exceptional items and tax (1-2)	(570.41)	(1,123.20)	1,048.34	(888.05)	3,262.48
4	Exceptional Items (Refer note 5)	-	-	-	-	(391.19)
5	(Loss) / Profit before tax (3 ± 4)	(570.41)	(1,123.20)	1,048.34	(888.05)	2,871.29
6	Tax expenses					
	(a) Current tax	(3.59)	(225.85)	246.08	4.16	757.74
	(b) Deferred tax charge / (credit)	72.83	20.38	77.22	168.71	116.40
7	(Loss) / profit for the period (5 ± 6)	(639.65)	(917.73)	725.04	(1,060.92)	1,997.15
8	Other Comprehensive Income/(Expenses) (net of tax)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the net defined benefit liability	(2.35)	(2.35)	(2.26)	(7.05)	(6.58)
	(ii) Income tax on above	0.81	0.82	0.78	2.44	2.28
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on above	-	-	-	-	-
9	Total comprehensive income for the period (Comprising (Loss) / profit and Other Comprehensive Income/(expenses) (net of tax) for the period (7±8))	(641.19)	(919.26)	723.56	(1,065.53)	1,992.85
10	Paid up equity share capital (Face value- Rs.10 per share)	1,284.04	1,283.39	1,274.62	1,284.04	1,274.62
11	Earnings per equity share (of Rs. 10 each):					
	(a) Basic (Rs.)	(4.98)	(7.17)	5.70	(8.28)	15.72
	(b) Diluted (Rs.)	(4.98)	(7.17)	5.63	(8.28)	15.54



For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Notes to the unaudited standalone financial results for the quarter and nine months ended December 31, 2017

- Investors can view the standalone unaudited financial results of Centum Electronics Limited ("the Company" or "CEL") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 (transition date being 1 April 2016) and accordingly the standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Company has opted to avail relaxation provided by Securities and Exchange Board of India ("SEBI") vide the aforesaid circular dated July 5, 2016 in respect of disclosure requirements for figures of earlier periods. Accordingly, the figures for the year ended March 31, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

- The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- Reconciliation of the standalone unaudited financial results to those reported in previous Indian GAAP for the quarter ended and nine months ended December 31, 2016 are summarized as below:

Particulars	(Rs In lakhs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
	Amount	Amount
Profit after tax as per previous Indian GAAP	708.77	1,946.34
Add/ (Less):		
Reversal of amortisation of goodwill	24.99	74.69
Others	(1.22)	-
Income Tax impact on above adjustments	(8.98)	(28.18)
Total Comprehensive Income as per Ind AS	723.56	1,992.85

- The Board of Directors of the Company had considered and approved the investment of 51% controlling stake in Adetel Group S.A., France on June 17, 2016. The aforesaid transaction was completed on July 4, 2016. The Company had incurred expenses amounting to Rs 391.19 lakhs on account of professional charges, travelling, finance cost, etc. in connection with the aforesaid investment which was disclosed as an exceptional item for the nine months ended December 31, 2016.
- The standalone unaudited financial results of the Company for the quarter ended December 31, 2017 have been reviewed by the Audit Committee in their meeting on February 12, 2018 and approved by the Board of Directors in their meeting held on February 13, 2018.
- The statutory auditor's of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended December 31, 2017.
- Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

Place : Bengaluru
Date : February 13, 2018



For Centum Electronics Limited

Apparao V Mallavarapu

Apparao V Mallavarapu
Chairman & Managing Director

