

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter ended 30 June 2014

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		2014		2013	
		30 June	31 March	30 June	31 March
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations				
	a) Net sales / income from operation (net of excise duty)	10,080.95	11,213.17	8,914.87	42,518.17
	b) Other operating income	-	-	-	-
	Total income from operations (net)	10,080.95	11,213.17	8,914.87	42,518.17
2	Expenses				
	a) Cost of materials consumed	7,909.68	7,020.77	5,819.74	26,223.79
	b) Changes in inventories of work-in-progress	(1,414.44)	675.45	(660.76)	(133.93)
	c) Employees benefits expense	1,089.03	1,155.26	960.45	4,299.60
	d) Depreciation and amortisation expense	418.34	394.52	378.33	1,568.40
	e) Other expenses	856.73	812.23	952.45	3,871.27
	Total expenses	8,859.34	10,058.23	7,450.21	35,829.13
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,221.61	1,154.94	1,464.66	6,689.04
4	Other income	52.66	48.88	12.46	70.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,274.27	1,203.82	1,477.12	6,759.55
6	Finance cost	50.63	177.50	102.62	589.68
7	Profit/ (loss) after finance cost but before exceptional items	1,223.64	1,026.32	1,374.50	6,169.87
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	1,223.64	1,026.32	1,374.50	6,169.88
10	Tax expense				
	- Current year	461.41	33.86	463.65	1,754.80
	- Deferred tax charge / (credit)	(142.73)	133.12	(106.29)	(3.82)
	- Minimum alternate tax credit entitlement	-	-	-	-
11	Net profit / (loss) from ordinary activities after tax	904.96	859.34	1,017.14	4,418.90
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
13	Net profit / (loss) for the period	904.96	859.34	1,017.14	4,418.90
14	Minority interest in subsidiary profit / (loss)	255.23	132.28	270.93	951.67
15	Net profit / (loss) from ordinary activities after tax and minority interest	649.73	727.06	746.21	3,467.23
16	Paid-up equity share capital (Face value of Rs 10 each)	1,245.49	1,242.56	1,236.52	1,242.56
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				11,839.89
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	5.22	5.87	6.03	28.01
	Diluted (in Rs.)	5.09	5.77	6.03	27.52
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	5.22	5.87	6.03	28.01
	Diluted (in Rs.)	5.09	5.77	6.03	27.52

19	Public shareholding: - Number of shares	4,877,460	4,848,132	4,787,706	4,848,132
	- Percentage of shareholding	39.16%	39.02%	38.72%	39.02%
20	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.84%	60.98%	61.28%	60.98%

Notes:

- The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 01 August 2014. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- Figures for the quarter ended 31 March 2014 is the balancing figures between audited figures in respect of full financial year and the published year to date figures up to 31 December 2013. Also, the figures upto the period ended 31 December 2013 was only reviewed and not subjected to audit.
- The results for the quarter ended 30 June 2014 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- The group operates through two segments, Products and Electronic Manufacturing Services.
- In April, 2014, Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.198.08 lakhs against the opening balance of retained earnings.
- Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended		Year ended	
	2014		2013	
	30 June	31 March	30 June	31 March
	Unaudited	Audited (refer note 2)	Unaudited	Audited
a. Net sales / income from operation	6,836.32	8,435.45	5,945.83	29,177.25
b. Profit before tax	1,059.69	683.46	1,143.84	3,878.29
c. Profit after tax	955.20	582.87	1,035.40	3,049.20
d. Basic earning per share	7.68	4.71	8.37	24.64
e. Diluted earning per share	7.48	4.63	8.36	24.20

- The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	6
Number of complaints resolved during the quarter	6
Number of complaints pending at the end of the quarter	Nil
- Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 01 August 2014

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

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Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		2014		2013	2014
		30 June	31 March	30 June	31 March
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Segment Revenue				
	(1) Products	3,752.34	4,009.20	4,589.56	19,403.24
	(2) Electronics Manufacturing Services	6,337.05	7,212.25	4,340.85	23,174.44
	(3) Unallocable	-	-	-	-
	Total	10,089.39	11,221.45	8,930.41	42,577.68
	Less : Inter segment revenue	8.44	8.28	15.54	59.51
	Net sales/income from operations	10,080.95	11,213.17	8,914.87	42,518.17
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment				
	(1) Products	518.58	616.77	1,356.65	4,072.61
	(2) Electronics Manufacturing Services	664.77	776.24	120.19	2,203.66
	Total	1,183.35	1,393.01	1,476.84	6,276.27
	Less :				
	(i) Interest	50.63	177.50	102.62	589.71
	(ii) Other unallocable expenditure net off unallocable income	(90.92)	189.19	(0.28)	(483.32)
	Total profit before tax	1,223.64	1,026.32	1,374.50	6,169.88
3	Capital employed (segment assets–segment liabilities)				
	(1) Products	4,831.98	6,097.79	4,696.05	6,097.79
	(2) Electronics Manufacturing Services	4,794.72	4,258.16	2,863.67	4,258.16
	(3) Unallocated	3,922.67	2,726.50	3,145.57	2,726.50
	Total	13,549.37	13,082.45	10,705.29	13,082.45